

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

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JUN 1952 LIBRARY

CONSUMER INSTALMENT CREDITS OF COMMERCIAL BANKS

JUN 1952  
APRIL 1952

MAY 19 1964  
FEDERAL RESERVE  
BANK OF CHICAGO

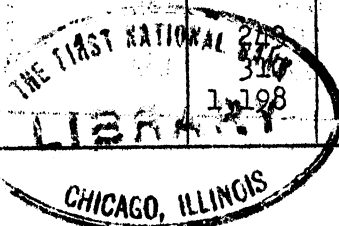
Consumer instalment credit held by commercial banks increased 79 million dollars in April as compared with 34 million in March. Outstanding balances at the end of April amounted to 5,525 million dollars, and were above the year-ago level for the first time in several months.

The volume of credit extended during April was larger than a month earlier for each type of credit except personal instalment cash loans. Total monthly extensions were up 7 per cent from a month ago and 29 per cent from a year ago.

CONSUMER INSTALMENT CREDITS OF COMMERCIAL BANKS, APRIL 1952  
(Estimates. In millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Apr. 30, 1952p	Mar. 31, 1952p	Apr. 30, 1951	Apr. 1952p	Mar. 1952p	Apr. 1951
Automobile retail						
Purchased paper	1,057	1,035	1,072	161.8	144.2	117.8
Direct loans	1,218	1,197	1,242	192.2	185.2	153.2
Other retail						
Purchased and direct	1,003	1,008	1,153	154.0	138.6	124.8
Repair and modernization loans	939	922	875	78.6	61.9	56.3
Personal instalment cash loans	1,308	1,284	1,148	221.0	228.5	172.7
<u>Total</u>	<u>5,525</u>	<u>5,446</u>	<u>5,490</u>	<u>807.6</u>	<u>758.4</u>	<u>624.8</u>
<u>Federal Reserve District:</u>						
Boston	247	242	261	36.5	31.9	29.7
New York	983	972	1,011	134.6	125.6	114.0
Philadelphia	322	328	326	39.1	39.8	35.8
Cleveland	364	358	375	55.0	49.3	42.8
Richmond	350	345	340	51.9	50.3	38.3
Atlanta	384	378	379	54.7	53.5	43.2
Chicago	627	621	661	100.8	92.1	81.5
St. Louis	265	261	258	39.6	37.0	30.4
Minneapolis	232	223	212	34.1	29.1	23.6
Kansas City		236	229	41.2	37.6	29.2
Dallas		308	305	48.5	46.1	41.3
San Francisco	1,198	1,174	1,133	171.6	166.1	115.0

p--Preliminary.



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CONSUMER INSTALMENT CREDITS OF COMMERCIAL BANKS  
BY TYPE OF CREDIT  
(Estimates. In millions of dollars)

Year and month	Total	Automobile retail		Other retail purchased and direct	Repair & modern- ization	Personall instal- ment cash
		Purchased	Direct			
Outstanding at end of period:						
1941	1,694	411	310	288	234	451
1942	845	136	123	143	154	289
1943	516	54	79	68	89	226
1944	557	55	96	75	84	247
1945	742	64	139	100	124	315
1946	1,591	165	306	275	273	572
1947	2,701	346	536	523	500	796
1948	3,563	570	736	751	636	870
1949	4,416	854	915	922	781	944
1950	5,645	1,143	1,223	1,267	905	1,107
1951	5,434	1,061	1,192	1,031	937	1,213
1951 - March	5,516	1,079	1,232	1,190	874	1,141
April	5,490	1,072	1,242	1,153	875	1,148
May	5,489	1,083	1,248	1,123	882	1,153
June	5,481	1,090	1,246	1,098	883	1,164
July	5,430	1,086	1,230	1,068	886	1,160
August	5,472	1,097	1,240	1,059	899	1,177
September	5,440	1,105	1,239	1,004	911	1,181
October	5,442	1,090	1,226	1,010	925	1,191
November	5,436	1,079	1,209	1,017	937	1,194
December	5,434	1,061	1,192	1,031	937	1,213
1952 - January	5,418	1,042	1,184	1,034	928	1,230
February	5,412	1,038	1,186	1,016	924	1,248
March p	5,446	1,035	1,197	1,008	922	1,284
April p	5,525	1,057	1,218	1,003	939	1,308
Volume extended during month:						
1951 - March	638	109	160	123	51	195
April	625	118	153	125	56	173
May	683	140	166	132	65	180
June	666	143	160	115	64	184
July	642	137	150	115	62	178
August	738	162	187	131	70	188
September	682	150	166	126	67	173
October	744	150	168	153	82	191
November	689	136	152	147	72	182
December	686	117	149	157	70	193
1952 - January	714	131	170	146	57	210
February	679	135	167	130	55	192
March p	758	144	185	138	62	229
April p	808	162	192	154	79	221

p--Preliminary.