

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.18.1

February 6, 1952

CONSUMER INSTALMENT CREDITS OF COMMERCIAL BANKS

~~DECEMBER 1951~~ FEB 1952

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FEDERAL RESERVE BANK OF CHICAGO

At the end of December consumer instalment credits outstanding at commercial banks was practically unchanged from a month earlier and amounted to 5,434 million dollars. Decreases in automobile credits were almost completely offset by gains in other types of credit. Total balances outstanding continued about 4 per cent smaller than on the corresponding date last year.

The volume of credit extended during the month, 685 million dollars, was slightly smaller than November extensions but was more than one-fifth larger than a year earlier.

CONSUMER INSTALMENT CREDITS OF COMMERCIAL BANKS, DECEMBER 1951
(Estimates. In millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Dec. 31, 1951p	Nov. 30, 1951p	Dec. 31, 1950	Dec. 1951p	Nov. 1951p	Dec. 1950
Automobile retail						
Purchased paper	1,060	1,079	1,143	115.9	136.1	94.3
Direct loans	1,192	1,209	1,223	149.4	152.1	116.5
Other retail						
Purchased and direct	1,033	1,017	1,267	157.3	146.6	141.4
Repair and modernization loans	937	937	905	69.8	71.6	48.0
Personal instalment cash loans	1,212	1,194	1,107	192.5	182.4	161.5
<u>Total</u>	<u>5,434</u>	<u>5,436</u>	<u>5,645</u>	<u>684.9</u>	<u>688.8</u>	<u>561.7</u>
<u>Federal Reserve District:</u>						
Boston	246	248	272	29.3	29.2	26.4
New York	979	985	1,035	125.6	121.7	106.7
Philadelphia	333	333	333	39.5	39.2	32.1
Cleveland	354	357	381	39.0	43.2	35.2
Richmond	338	336	352	43.4	45.0	33.9
Atlanta	377	375	384	50.1	49.0	40.7
Chicago	638	640	699	81.7	80.6	70.9
St. Louis	262	261	262	23.2	31.2	24.2
Minneapolis	221	222	215	23.8	26.1	17.5
Kansas City	232	232	232	33.2	33.8	25.6
Dallas	309	312	301	46.1	42.9	36.2
San Francisco	1,145	1,135	1,179	150.0	146.9	112.3

p--Preliminary.

CONSUMER INSTALMENT CREDITS OF COMMERCIAL BANKS
BY TYPE OF CREDIT
(Estimates. In millions of dollars)

Year and month	Total	Automobile retail		Other retail purchased and direct	Repair & modern- ization	Personal instal- ment cash
		Purchased	Direct			
Outstanding at end of period:						
1941	1,694	411	310	288	234	451
1942	845	136	123	143	154	289
1943	516	54	79	68	89	226
1944	557	55	96	75	84	247
1945	742	64	139	100	124	315
1946	1,591	165	306	275	273	572
1947	2,701	346	536	523	500	796
1948	3,563	570	736	751	636	870
1949	4,416	854	915	922	781	944
1950	5,645	1,143	1,223	1,267	905	1,107
1951p	5,434	1,060	1,192	1,033	937	1,212
1950 - November	5,661	1,159	1,234	1,261	907	1,100
December	5,645	1,143	1,223	1,267	905	1,107
1951 - January	5,610	1,116	1,219	1,268	890	1,117
February	5,530	1,096	1,222	1,217	877	1,118
March	5,516	1,079	1,232	1,190	874	1,141
April	5,490	1,072	1,242	1,153	875	1,148
May	5,489	1,083	1,248	1,123	882	1,153
June	5,481	1,090	1,246	1,098	883	1,164
July	5,430	1,086	1,230	1,068	886	1,160
August	5,472	1,097	1,240	1,059	899	1,177
September	5,440	1,105	1,239	1,004	911	1,181
October	5,442	1,090	1,226	1,010	925	1,191
November p	5,436	1,079	1,209	1,017	937	1,194
December p	5,434	1,060	1,192	1,033	937	1,212
Volume extended during month:						
1950 - November	517	91	101	124	55	146
December	562	94	117	141	48	162
1951 - January	606	98	137	147	47	177
February	536	93	132	117	41	153
March	638	109	160	123	51	195
April	625	118	153	125	56	173
May	683	140	166	132	65	180
June	666	143	160	115	64	184
July	642	137	150	115	62	178
August	738	162	187	131	70	188
September	682	150	166	126	67	173
October	744	150	168	153	82	191
November p	689	136	152	146	72	181
December p	685	116	149	157	70	193

Preliminary.