

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.18.1

December 1951

CONSUMER INSTALMENT CREDITS OF COMMERCIAL BANKS

OCTOBER 1951

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 FEDERAL RESERVE
 BANK OF CHICAGO
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Consumer instalment credit outstanding at commercial banks at the end of October amounted to 5,443 million dollars, practically unchanged from the preceding month. A decrease in automobile credit nearly offset the effects of gains in all other types of credit. Outstanding balances on October 31 were about 5 per cent below the year-ago level.

The volume of credit extended increased 9 per cent in October and showed a year-to-year rise of 15 per cent.

CONSUMER INSTALMENT CREDITS OF COMMERCIAL BANKS, OCTOBER 1951
 (Estimates. In millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Oct. 31, 1951p	Sept. 30, 1951p	Oct. 31, 1950	Oct. 1951p	Sept. 1951p	Oct. 1950
Automobile retail						
Purchased paper	1,090	1,105	1,180	149.5	149.8	123.3
Direct loans	1,226	1,239	1,254	167.8	166.0	132.2
Other retail						
Purchased and direct	1,010	1,004	1,282	153.5	126.2	166.2
Repair and modernization loans	926	911	905	82.1	66.8	70.6
Personal instalment cash loans	1,191	1,181	1,105	191.2	173.4	154.6
<u>Total</u>	<u>5,443</u>	<u>5,440</u>	<u>5,726</u>	<u>744.1</u>	<u>682.2</u>	<u>646.9</u>
<u>Federal Reserve District:</u>						
Boston	250	253	276	32.7	28.0	33.8
New York	988	987	1,045	129.7	117.5	125.3
Philadelphia	335	332	334	45.2	41.6	38.2
Cleveland	358	355	387	47.3	41.4	44.9
Richmond	338	344	357	50.3	46.7	39.0
Atlanta	371	370	387	50.4	48.2	43.6
Chicago	646	645	711	92.4	87.2	87.7
St. Louis	262	259	269	35.7	30.8	29.2
Minneapolis	222	225	218	28.9	26.1	23.3
Kansas City	231	232	236	34.5	32.1	26.6
Dallas	312	310	300	46.9	44.2	35.0
San Francisco	1,130	1,128	1,206	150.1	138.4	120.3

THE FIRST NATIONAL BANK
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Preliminary.

CONSUMER INSTALMENT CREDITS OF COMMERCIAL BANKS
BY TYPE OF CREDIT

(Estimates. In millions of dollars)

Year and month	Total	Automobile retail		Other retail purchased and direct	Repair & modern- ization	Personal instal- ment cash
		Purchased	Direct			
Outstanding at end of period:						
1941	1,694	411	310	288	234	451
1942	845	136	123	143	154	289
1943	516	54	79	68	89	226
1944	557	55	96	75	84	247
1945	742	64	139	100	124	315
1946	1,591	165	306	275	273	572
1947	2,701	346	536	523	500	796
1948	3,563	570	736	751	636	870
1949	4,416	854	915	922	781	944
1950	5,645	1,143	1,223	1,267	905	1,107
1950 - September	5,685	1,177	1,251	1,258	891	1,108
October	5,726	1,180	1,254	1,282	905	1,105
November	5,661	1,159	1,234	1,261	907	1,100
December	5,645	1,143	1,223	1,267	905	1,107
1951 - January	5,610	1,116	1,219	1,268	890	1,117
February	5,530	1,096	1,222	1,217	877	1,118
March	5,516	1,079	1,232	1,190	874	1,141
April	5,490	1,072	1,242	1,153	875	1,148
May	5,489	1,083	1,248	1,123	882	1,153
June	5,481	1,090	1,246	1,098	883	1,164
July	5,430	1,086	1,230	1,068	886	1,160
August	5,472	1,097	1,240	1,059	899	1,177
September p	5,440	1,105	1,239	1,004	911	1,181
October p	5,443	1,090	1,226	1,010	926	1,191
Volume extended during month:						
1950 - September	782	152	174	211	75	170
October	647	123	132	166	71	155
November	517	91	101	124	55	146
December	562	94	117	141	48	162
1951 - January	606	98	137	147	47	177
February	536	93	132	117	41	153
March	638	109	160	123	51	195
April	625	118	153	125	56	173
May	683	140	166	132	65	180
June	666	140	166	115	64	184
July	642	137	150	115	62	178
August	738	162	187	131	70	188
September p	682	140	166	126	67	173
October p	744	150	168	153	82	191

