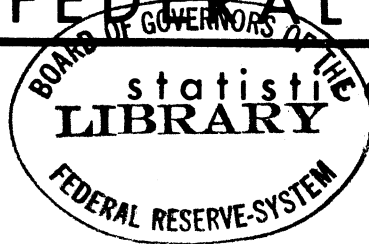




FEDERAL RESERVE



statistical release

G.17

For immediate release
May 28, 1970

MATURITY DISTRIBUTION OF EURO-DOLLAR DEPOSITS IN FOREIGN BRANCHES OF U.S. BANKS

The average maturity of Euro-dollar deposits in foreign branches of U.S. banks was 1.8 months on March 31, 1970, down from 1.9 months at the end of February and 2.1 months at the end of January. At the end of March more than half of the Euro-dollar deposits consisted of overnight and call deposits and other deposits maturing within one month.

The average maturity of deposits excluding overnight and call deposits was somewhat above 2.1 months at the end of March, compared to somewhat less than 2.3 months (revised) at the end of February.

MATURITY OF EURO-DOLLAR DEPOSITS IN FOREIGN BRANCHES OF U.S. BANKS (End of month)

Maturity of liability	Amounts in billions of dollars			Cumulative percentage		
	1970			1970		
	Jan.	Feb.	Mar.	Jan.	Feb.	Mar.
Overnight	1.41	1.78	1.53	5.9	7.2	6.1
Call	1.95	1.90	2.10	^r 13.8	14.9	14.5
Other liabilities, maturing in following months after report date:						
First calendar month	^r 7.27	^r 8.13	9.23	43.6	^r 47.7	51.5
Second	^r 4.91	4.64	4.32	^r 63.7	^r 66.5	68.8
Third	^r 3.60	3.34	3.35	78.5	^r 80.0	82.3
Fourth	1.26	1.60	1.50	83.7	86.4	88.3
Fifth	1.52	1.31	.83	89.9	91.7	91.6
Sixth	1.20	.77	.68	94.8	94.8	94.3
Seventh	.20	.17	.23	95.6	95.5	95.2
Eighth	.15	.22	.16	96.2	96.4	95.9
Ninth	.20	.12	.26	97.0	96.9	96.9
Tenth	.11	.21	.17	97.5	97.7	97.6
Eleventh	.18	.17	.12	98.2	98.4	98.1
Twelfth	.16	.10	.17	98.9	98.8	98.7
Maturities of more than 1 year	.28	.29	.32	100.0	100.0	100.0
TOTAL	^r 24.38	^r 24.73	24.96			

Note: Details may not add to totals due to rounding.