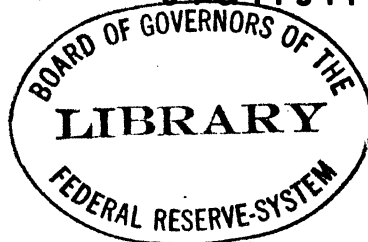




FEDERAL RESERVE

statistical release



G.17

For immediate release
March 2, 1970

MATURITY DISTRIBUTION OF EURO-DOLLAR DEPOSITS IN FOREIGN BRANCHES OF U.S. BANKS

The average maturity of Euro-dollar deposits in foreign branches of U.S. banks was 2.0 months on December 31, 1969, compared to 2.1 months at the end of November. The average maturity of deposits excluding overnight and call deposits was 2.3 months at the end of December, down from 2.4 months at the end of November. The decline in average maturity of deposits in December reflected both a reduction in the volume of overnight and call deposits from the high November levels, and also a further shortening of other deposit maturities. At the end of December almost 48 per cent of the Euro-dollar deposits in foreign branches were either call deposits or matured within one month; the corresponding figure for the end of October was 40 per cent.

Euro-dollar deposits at foreign branches totaled \$24.7 billion at year-end, down only slightly from November.

MATURITY OF EURO-DOLLAR DEPOSITS IN FOREIGN BRANCHES OF U.S. BANKS (End of month)

Maturity of liability	Amounts in billions of dollars			Cumulative percentage		
	Oct.	Nov.	Dec.	Oct.	Nov.	Dec.
Overnight	0.78	1.80	1.48	3.4	7.2	6.0
Call	1.80	1.80	1.46	11.2	14.4	11.9
Other liabilities, maturing in following months after report date:						
First calendar month	6.60	7.15	8.90	39.7	42.9	47.9
Second	4.46	5.19	4.28	59.0	63.7	65.2
Third	4.08	3.68	3.72	76.6	78.4	80.3
Fourth	1.27	1.76	1.11	82.1	85.4	84.7
Fifth	1.56	0.96	1.10	88.8	89.3	89.2
Sixth	0.85	1.08	1.30	92.5	93.6	94.5
Seventh	0.32	0.46	0.33	93.9	95.4	95.8
Eighth	0.44	0.31	0.18	95.8	96.7	96.5
Ninth	0.31	0.18	0.15	97.1	97.4	97.1
Tenth	0.13	0.11	0.16	97.7	97.8	97.8
Eleventh	0.10	0.15	0.09	98.1	98.4	98.2
Twelfth	0.15	0.10	0.15	98.7	98.8	98.8
Maturities of more than 1 year	0.29	0.29	0.30	100.0	100.0	100.0
TOTAL	23.16	25.02	24.72			

Note: Details may not add to totals due to rounding.