



FEDERAL RESERVE

555

statistical release

Credit, retail - Sanden

G.17

January 10, 1966

DEPARTMENT STORE CREDIT - NOVEMBER 1965

Instalment accounts receivable of reporting department stores were up 3 per cent in November and at the month-end were nearly one-tenth larger than a year earlier. These accounts were being repaid, on the average, in about ten months, approximately the same rate as in the past three months.

Charge account indebtedness increased in November, as is usual at this time of year. By the end of the month the amount outstanding on these accounts was 5 per cent larger than on November 30, 1964.

Department store sales were up 15 per cent from a month ago, in line with seasonal expectations, and were one-tenth above the November 1964 volume. All types of sales contributed to the gain, with cash sales typically registering the largest month-to-month change.

Department Store Credit

Item	Accounts receivable, end of month					Collection ratios ^{1/}		
	Percentage increase or decrease from:		Percentage distribution					
	Month ago	Year ago	Nov. '65	Oct. '65	Nov. '64	Nov. '65	Oct. '65	Nov. '64
Charge	6	5	40	39	41	50	50	50
Instalment	3	9	60	61	59	18	18	18

Department Store Sales

Item	Percentage increase or decrease from:		Percentage distribution		
	Month ago	Year ago	November '65	October '65	November '64
Total	15	10	100	100	100
Cash	19	10	43	42	43
Charge	12	8	39	40	39
Instalment	14	13	18	18	18

^{1/} Collections during month as a percentage of accounts receivable at beginning of month.

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-2-

DEPARTMENT STORE CREDIT - NOVEMBER 1965

Sales by Type

Percentage increase or decrease (-)

Federal Reserve District	Total sales		Cash sales		Charge-account sales		Instalment sales	
	Month ago	Year ago	Month ago	Year ago	Month ago	Year ago	Month ago	Year ago
Boston	18	8	24	9	15	7	9	7
New York	12	9	17	7	7	10	9	11
Philadelphia	28	11	36	13	22	8	23	12
Cleveland	21	10	28	11	13	2	26	20
Richmond	10	12	19	12	3	12	9	9
Atlanta	12	15	19	16	8	14	8	16
Chicago	9	12	13	12	9	11	2	13
St. Louis	9	10	17	12	6	9	0	12
Minneapolis	2	9	4	6	1	9	-1	19
Kansas City	20	5	20	8	22	1	13	7
Dallas	12	6	12	10	14	3	10	9
San Francisco	20	8	21	7	23	7	17	11

Accounts Receivable, end of month
Percentage increase or decrease (-)

Federal Reserve District	Charge accounts		Instalment	
	Month ago	Year ago	Month ago	Year ago
Boston	7	6	3	6
New York	7	10	2	7
Philadelphia	9	4	5	5
Cleveland	9	0	5	9
Richmond	6	4	2	12
Atlanta	2	1	4	6
Chicago	3	5	4	15
St. Louis	4	2	4	5
Minneapolis	10	7	2	13
Kansas City	6	18	5	7
Dallas	8	6	3	6
San Francisco	9	1	2	7