



# FEDERAL RESERVE

statistical release

LIBRARY

OCT 8 1965

*Credit, retail*

*Shubert*

G:17

October 7, 1965

## DEPARTMENT STORE CREDIT - AUGUST 1965

Instalment accounts receivable of reporting department stores decreased 1 per cent in August but were substantially larger than in the corresponding month last year. The pace at which these accounts were being repaid, however, was faster than either the month-ago or the year-ago rate.

Charge accounts outstanding showed the customary moderate August increase which starts the full upswing in this type of credit. Although the average repayment rate on these accounts slackened somewhat during the month, it was above the rate for the same period last year.

The August expansion in department store sales of all types was less marked than in 1964, but cash and instalment sales continued in larger volume than a year earlier. Charge-account sales, which showed largest August gains, were about the same as in the corresponding month in 1964.

### Department Store Credit

Item	Accounts Receivable, end of month					Collection ratios <sup>1/</sup>		
	Percentage increase or decrease from:		Percentage distribution					
	Month ago	Year ago	Aug. '65	July '65	Aug. '64	Aug. '65	July '65	Aug. '64
Charge	1	2	37	36	39	49	50	48
Instalment	-1	9	63	64	61	18	17	17

### Department Store Sales

Item	Percentage increase or decrease from:		Percentage distribution		
	Month ago	Year ago	August '65	July '65	August '64
Total	2	2	100	100	100
Cash	9	3	44	44	44
Charge	12	0	38	37	38
Instalment	5	6	18	19	18

<sup>1/</sup> Collections during month as a percentage of accounts receivable at beginning of month.

DEPARTMENT STORE CREDIT - AUGUST 1965

Sales by Type

Percentage increase or decrease (-)

Federal Reserve District	Total Sales		Cash Sales		Charge-account sales		Instalment sales	
	Month ago	Year ago	Month ago	Year ago	Month ago	Year ago	Month ago	Year ago
Boston	16	3	15	4	23	1	7	4
New York	-1	-2	1	-3	0	0	-8	0
Philadelphia	13	6	11	8	17	2	8	14
Cleveland	9	2	8	2	11	-3	9	8
Richmond	9	2	12	4	14	-2	-4	1
Atlanta	15	6	16	6	13	9	15	3
Chicago	10	5	10	5	20	1	6	9
St. Louis	19	1	20	2	19	-2	18	13
Minneapolis	33	4	29	2	35	3	40	22
Kansas City	15	-3	20	-2	9	-3	10	-7
Dallas	9	5	8	9	14	0	3	7
San Francisco	-3	2	7	2	-12	-1	-1	5

Accounts Receivable, end of month  
Percentage increase or decrease (-)

Federal Reserve District	Charge accounts		Instalment	
	Month ago	Year ago	Month ago	Year ago
Boston	-6	0	-3	5
New York	-4	8	-4	5
Philadelphia	0	2	-1	5
Cleveland	3	-1	-2	7
Richmond	1	2	-2	7
Atlanta	1	-2	0	6
Chicago	-2	-1	-2	19
St. Louis	2	-5	-3	11
Minneapolis	8	5	0	13
Kansas City	-4	6	0	1
Dallas	7	3	0	10
San Francisco	9	1	1	10