



# FEDERAL RESERVE

statistical release

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LIBRARY

SEP 9 1965

September 7, 1965

## DEPARTMENT STORE CREDIT - <sup>retail</sup> July 1965

Instalment accounts receivable of reporting department stores decreased 1 per cent in July, a month in which decline is usual. However, as in earlier months this year, they were substantially larger than in the corresponding period of 1964. Charge accounts outstanding declined in July following the normal seasonal pattern.

The average repayment rates on both instalment and charge accounts slackened somewhat from a month ago but were about the same as last year.

Department store sales declined in July as is usual at this time of year but were 6 per cent above last year's volume. Charge-account sales declined more than cash or instalment sales during the month; nevertheless, sales of all types were well above those of a year earlier.

### Department Store Credit

Item	Accounts Receivable, end of month						Collection ratios <sup>1/</sup>		
	Percentage increase or decrease from:		Percentage distribution						
	Month ago	Year ago	July '65	June '65	July '64	July '65	June '65	July '64	
Charge	-6	2	36	38	38	50	51	50	
Instalment	-1	10	64	62	62	17	18	17	

### Department Store Sales

Item	Percentage increase or decrease from:		Percentage distribution		
	Month ago	Year ago	July '65	June '65	July '64
Total	-6	6	100	100	100
Cash	-5	4	44	44	45
Charge	-8	5	37	37	37
Instalment	-5	10	19	19	18

<sup>1/</sup> Collections during month as a percentage of accounts receivable at beginning of month.

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## DEPARTMENT STORE CREDIT - JULY 1965

## Sales by Type

Percentage increase or decrease (-)

Federal Reserve District	Total Sales		Cash Sales		Charge-account sales		Instalment sales	
	Month ago	Year ago	Month ago	Year ago	Month ago	Year ago	Month ago	Year ago
Boston	-18	4	-15	4	-23	3	-14	7
New York	-13	7	-13	1	-16	14	-7	13
Philadelphia	-15	3	-13	4	-20	-2	-10	14
Cleveland	-9	5	-2	-2	-14	10	-12	10
Richmond	-4	7	-4	5	-7	6	1	12
Atlanta	2	8	7	8	-2	6	0	10
Chicago	-6	6	-7	6	-9	-3	-3	11
St. Louis	-8	2	-8	3	-9	0	-1	5
Minneapolis	-21	8	-12	8	-27	7	-27	15
Kansas City	-1	1	0	1	1	4	-6	2
Dallas	10	6	14	10	12	-1	1	12
San Francisco	13	8	8	6	23	9	6	9

Accounts Receivable, end of month  
Percentage increase or decrease (-)

Federal Reserve District	Charge accounts		Instalment	
	Month ago	Year ago	Month ago	Year ago
Boston	-9	1	-3	7
New York	-8	12	0	8
Philadelphia	-9	2	-4	3
Cleveland	-2	-9	-2	7
Richmond	-7	2	0	7
Atlanta	-4	-3	-2	5
Chicago	-6	1	0	22
St. Louis	-9	-2	2	10
Minneapolis	-10	4	-3	13
Kansas City	-4	15	-4	1
Dallas	-2	3	-1	9
San Francisco	-3	2	0	10