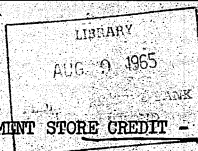




statistical release

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August 5, 1965 *Handwritten signature*

DEPARTMENT STORE CREDIT - JUNE 1965

Instalment accounts receivable of reporting department stores increased slightly in June, a month of little seasonal change. However, they were substantially larger than at the close of June 1964. In the meantime, charge account balances registered a 3 per cent decrease from May, but were 4 per cent above the corresponding figure for last year.

A moderate acceleration in collection ratios for both instalment and charge accounts occurred as usual in June. Fifty-one per cent of the charge account balances of June 1 were paid off during the month, against 48 per cent in the preceding month.

Sales reports show the customary decline for June, with the largest contraction in charge volume. Instalment sales, however, remained at the same level as in May and recorded an appreciable year-to-year gain.

Department Store Credit

Item	Accounts receivable, end of month					Collection ratios 1/		
	Percentage increase or decrease from:		Percentage distribution			June '65	May '65	June '64
	Month ago	Year ago	June '65	May '65	June '64			
Charge	-3	4	38	39	39	51	48	51
Instalment	1	9	62	61	61	18	17	18

Department Store Sales

Item	Percentage increase or decrease from:		Percentage distribution		
	Month ago	Year ago	June '65	May '65	June '64
Total	-3	2	100	100	100
Cash	-2	2	44	43	44
Charge	-7	0	37	39	38
Instalment	0	6	19	18	18

1/ Collections during month as a percentage of accounts receivable at beginning of month.

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DEPARTMENT STORE CREDIT - JUNE 1965

Sales by Type

Percentage increase or decrease (-)

Federal Reserve District	Total sales		Cash sales		Charge-account sales		Instalment sales	
	Month ago	Year ago	Month ago	Year ago	Month ago	Year ago	Month ago	Year ago
Boston	- 3	4	- 3	3	- 3	4	- 5	5
New York	0	0	- 2	2	- 4	3	- 4	2
Philadelphia	- 8	1	- 4	4	-11	- 5	- 7	15
Cleveland	2	4	3	3	1	1	3	8
Richmond	-10	0	- 6	1	-15	0	- 7	0
Atlanta	-12	- 2	- 9	1	-15	- 3	-12	- 6
Chicago	- 6	3	- 6	4	- 7	- 4	- 5	6
St. Louis	- 9	- 3	- 1	0	-14	- 4	- 6	- 6
Minneapolis	9	6	7	4	9	5	15	18
Kansas City	- 5	- 1	- 4	1	-10	0	- 1	- 9
Dallas	-11	4	- 9	7	-17	- 3	- 4	14
San Francisco	- 1	5	- 1	4	- 5	3	6	8

Accounts Receivable, end of month
Percentage increase or decrease (-)

Federal Reserve District	Charge accounts		Instalment	
	Month ago	Year ago	Month ago	Year ago
Boston	- 1	3	- 1	7
New York	- 2	8	5	4
Philadelphia	- 4	2	- 3	5
Cleveland	- 3	- 3	0	6
Richmond	- 5	2	- 1	7
Atlanta	- 6	- 5	- 1	5
Chicago	- 1	5	3	23
St. Louis	- 1	2	- 3	3
Minneapolis	1	7	0	14
Kansas City	- 2	13	0	2
Dallas	- 7	4	- 1	9
San Francisco	- 4	3	- 1	11