



FEDERAL RESERVE

statistical release

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MAP 15 1965

Credit, retail - Sanders

March 11, 1965

DEPARTMENT STORE CREDIT - JANUARY 1965

Instalment accounts receivable at reporting department stores were down 2 per cent from December, a movement in line with seasonal expectations. They continued substantially larger than the amounts outstanding a year earlier.

Charge-account indebtedness at the end of January, after the customary post-Christmas decline, was slightly above the amount on the books at the close of January 1964.

Collections on both charge and instalment accounts slackened somewhat in January to about the same rates as a year earlier.

Sales of reporting department stores showed the expected sharp seasonal decline in all types of transaction in January. Total sales were 3 per cent above those in January 1964, reflecting year-to-year gains in cash and instalment sales and a small contraction in charge-account business.

Department Store Credit

Item	Accounts receivable, end of month					Collection ratios ^{1/}		
	Percentage increase or decrease from:		Percentage distribution			Jan. '65	Dec. '64	Jan. '64
	Month ago	Year ago	Jan. '65	Dec. '64	Jan. '64			
Charge	- 13	2	41	44	43	49	50	49
Instalment	- 2	8	59	56	57	17	18	17

Department Store Sales

	Percentage increase or decrease from:		Percentage distribution		
	Month ago	Year ago	January '65	December '64	January '64
Total	- 61	3	100	100	100
Cash	- 63	3	43	46	43
Charge	- 62	-1	36	38	37
Instalment	- 51	7	21	16	20

^{1/} Collections during month as a percentage of accounts receivable at beginning of month.

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DEPARTMENT STORE CREDIT - JANUARY 1965

Sales by Type

Percentage increase or decrease (-)

Federal Reserve District	Total sales		Cash sales		Charge-account sales		Instalment sales	
	Month ago	Year ago	Month ago	Year ago	Month ago	Year ago	Month ago	Year ago
Boston	- 65	8	- 67	0	- 69	- 5	- 39	6
New York	- 57	2	- 60	1	- 56	1	- 53	2
Philadelphia	- 63	5	- 67	6	- 62	1	- 58	18
Cleveland	- 62	2	- 65	5	- 63	- 2	- 55	4
Richmond	- 63	4	- 67	7	- 67	- 3	- 42	13
Atlanta	- 60	5	- 62	6	- 62	- 6	- 53	18
Chicago	- 61	1	- 63	1	- 63	- 4	- 56	4
St. Louis	- 59	- 1	- 61	0	- 59	- 2	- 46	1
Minneapolis	- 60	2	- 62	2	- 59	9	- 59	- 14
Kansas City	- 60	1	- 63	- 3	- 60	1	- 50	16
Dallas	- 58	8	- 62	10	- 64	- 5	- 39	20
San Francisco	- 61	7	- 64	8	- 66	5	- 48	- 7

Accounts Receivable, end of month
Percentage increase or decrease (-)

Federal Reserve District	Charge accounts		Instalment	
	Month ago	Year ago	Month ago	Year ago
Boston	0	6	8	8
New York	- 19	4	- 3	4
Philadelphia	- 16	5	- 6	4
Cleveland	- 33	- 10	- 9	7
Richmond	- 14	10	- 2	3
Atlanta	- 14	- 8	- 3	8
Chicago	6	4	4	10
St. Louis	- 10	3	- 3	8
Minneapolis	- 26	- 1	- 3	14
Kansas City	- 13	6	- 4	5
Dallas	- 23	- 2	0	15
San Francisco	- 12	2	2	11