



FEDERAL RESERVE

531

statistical release

Credit, Retail - Dept. Store

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January 15, 1965

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DEPARTMENT STORE CREDIT - NOVEMBER 1964

Instalment accounts outstanding at reporting department stores increased further in November, as is usual at this time of the year, and were more than one-tenth larger than on November 30, 1963.

Charge accounts receivable continued to increase at about the same rate as in the two preceding months. At the end of November the amount outstanding on these accounts was 5 per cent larger than a year earlier.

The flow of collection on both charge and instalment accounts was well maintained during November. Instalment accounts were being collected at a somewhat faster rate than in the 1963 period while charge account ratios showed little change.

Both cash and credit sales showed less than the customary seasonal increase in November following a particularly active sales month. Total sales were 8 per cent larger than in October and continued well above the 1963 volume. Both types of credit sales showed larger year-to-year gains than cash sales.

Department Store Credit

Item	Accounts receivable, end of month					Collection ratios ^{1/}		
	Percentage increase or decrease from:		Percentage distribution					
	Month ago	Year ago	Nov. '64	Oct. '64	Nov. '63	Nov. '64	Oct. '64	Nov. '63
Charge	6	5	41	41	43	50	50	50
Instalment	3	11	59	59	57	18	18	17

Department Store Sales

Item	Percentage increase or decrease from:		Percentage distribution		
	Month ago	Year ago	November '64	October '64	November '63
Total	8	7	100	100	100
Cash	10	4	43	42	43
Charge	5	3	39	40	39
Instalment	7	13	18	18	18

^{1/} Collections during month as a percentage of accounts receivable at beginning of month.

DEPARTMENT STORE CREDIT - NOVEMBER 1964

Sales by Type

Percentage increase or decrease(-)

Federal Reserve District	Total sales		Cash sales		Charge-account sales		Instalment sales	
	Month ago	Year ago	Month ago	Year ago	Month ago	Year ago	Month ago	Year ago
Boston	14	11	19	9	11	11	10	17
New York	2	6	4	6	0	7	- 1	4
Philadelphia	20	9	27	10	13	4	19	22
Cleveland	13	7	13	-11	9	22	13	17
Richmond	1	6	10	7	- 5	5	0	6
Atlanta	5	7	10	9	- 5	3	12	3
Chicago	2	5	4	4	- 1	1	2	11
St. Louis	3	4	9	3	0	4	- 7	5
Minneapolis	- 5	7	- 1	5	- 9	5	- 5	20
Kansas City	8	5	6	3	13	5	5	11
Dallas	6	11	4	10	7	6	9	22
San Francisco	15	10	14	8	13	7	11	17

Accounts Receivable, end of month
Percentage increase or decrease (-)

Federal Reserve District	Charge accounts		Instalment	
	Month ago	Year ago	Month ago	Year ago
Boston	5	3	3	7
New York	6	2	3	9
Philadelphia	8	6	5	2
Cleveland	6	7	4	12
Richmond	6	3	-2	5
Atlanta	3	-8	5	10
Chicago	4	6	3	21
St. Louis	5	6	0	13
Minneapolis	8	10	3	16
Kansas City	9	8	2	7
Dallas	7	14	4	14
San Francisco	11	2	3	12