



FEDERAL RESERVE

statistical release

*Credit, Retail**Center*

G. 17

October 7, 1964

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DEPARTMENT STORE CREDIT - AUGUST 1964

Instalment accounts receivable of reporting department stores in August followed the usual seasonal pattern, and remained unchanged from a month earlier. Although the amounts outstanding on these accounts so far this year have been running nearly one-tenth larger than in the corresponding months of 1963, they have been paid off at about the same rate.

Charge accounts outstanding showed the customary moderate August increase which starts the fall upswing in this type of credit. The rate of collection on these accounts slackened in August.

The August expansion in department store sales of all types was less marked than in 1963, but both cash and instalment sales continued in larger volume than a year earlier. Charge-account sales, however, fell slightly below those in August 1963.

Department Store Credit

Item	Accounts receivable, end of month					Collection ratios <u>1/</u>		
	Percentage increase or decrease from:		Percentage distribution					
	Month ago	Year ago	Aug. '64	July '64	Aug. '63	Aug. '64	July '64	Aug. '63
Charge	2	2	39	38	41	48	50	50
Instalment	0	9	61	62	59	17	17	17

Department Store Sales

Item	Percentage increase or decrease from:		Percentage distribution		
	Month ago	Year ago	August '64	July '64	August '63
Total	12	2	100	100	100
Cash	12	3	44	45	44
Charge	15	-2	38	37	39
Instalment	9	6	18	18	17

^{1/} Collections during month as a percentage of accounts receivable at beginning of month.

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DEPARTMENT STORE CREDIT - AUGUST 1964

Sales by Type

Percentage increase or decrease (-)

Federal Reserve District	Total sales		Cash sales		Charge-account sales		Instalment sales	
	Month ago	Year ago	Month ago	Year ago	Month ago	Year ago	Month ago	Year ago
Boston	18	0	16	1	25	-2	11	7
New York	7	3	4	5	13	0	3	1
Philadelphia	10	2	7	4	14	-3	8	10
Cleveland	13	0	12	0	16	-2	11	2
Richmond	14	3	14	2	18	2	7	10
Atlanta	17	5	17	10	10	-3	23	8
Chicago	11	2	11	2	15	-5	9	8
St. Louis	20	2	22	2	21	3	12	-7
Minneapolis	33	3	36	3	40	3	33	3
Kansas City	21	2	23	4	19	-3	19	11
Dallas	8	2	2	-3	13	-1	7	17
San Francisco	4	3	12	3	-4	-1	5	11

Accounts Receivable, end of month

Percentage increase or decrease (-)

Federal Reserve District	Charge accounts		Instalment	
	Month ago	Year ago	Month ago	Year ago
Boston	-5	6	-1	7
New York	-1	-2	-1	9
Philadelphia	1	2	-1	-2
Cleveland	4	1	1	9
Richmond	2	3	-1	7
Atlanta	-1	1	0	13
Chicago	0	5	0	14
St. Louis	7	10	-4	2
Minneapolis	6	-4	1	15
Kansas City	5	5	0	3
Dallas	4	10	1	11
San Francisco	10	-2	1	10