



FEDERAL RESERVE

statistical release

Credit, Retail - Dept. Stores

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JUN 11 1964

June 10, 1964

DEPARTMENT STORE CREDIT - APRIL 1964

Instalment accounts outstanding at reporting department stores were down one per cent in April, a month in which little change is usual. A similar decline occurred in charge account balances during the month. Both types of indebtedness were above year earlier levels, with instalment accounts continuing to show the larger year-to-year increases.

The accelerated March rate of collections on instalment accounts was sustained in April this year while that for charge accounts was off two percentage points. However, both types of accounts were being collected at a faster rate than a year earlier.

A small increase in sales from March to April was attributable to gains in credit transactions which more than offset the small decline in cash business. Instalment sales continued larger than a year earlier but both cash and charge-account sales were down 2 per cent.

Department Store Credit

Item	Accounts receivable, end of month					Collection ratios ^{1/}		
	Percentage increase or decrease from:		Percentage distribution					
	Month ago	Year ago	Apr. '64	Mar. '64	Apr. '63	Apr. '64	Mar. '64	Apr. '63
Charge	-1	2	39	39	41	48	50	47
Instalment	-1	9	61	61	59	18	18	16

Department Store Sales

Item	Percentage increase or decrease from:		Percentage distribution		
	Month ago	Year ago	Apr. '64	Mar. '64	Apr. '63
Total	<u>1</u>	<u>-2</u>	<u>100</u>	<u>100</u>	<u>100</u>
Cash	-2	-2	42	43	43
Charge	2	-2	40	39	40
Instalment	6	2	18	18	17

^{1/} Collections during month as a percentage of accounts receivable at beginning of month.

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DEPARTMENT STORE CREDIT - APRIL 1964

Sales by Type

Percentage increase or decrease (-)

Federal Reserve District	Total sales		Cash sales		Charge-account sales		Instalment sales	
	Month ago	Year ago	Month ago	Year ago	Month ago	Year ago	Month ago	Year ago
Boston	0	-2	-3	-5	-1	-2	12	8
New York	-4	0	-4	-2	-4	1	-3	3
Philadelphia	-8	0	-11	-1	-5	0	-6	6
Cleveland	12	-1	5	-3	19	3	8	-6
Richmond	-3	-3	-10	-5	-4	-3	15	2
Atlanta	-10	-3	-16	-5	-10	-5	0	3
Chicago	6	-1	3	-2	7	-4	11	4
St. Louis	-3	0	-8	-5	-1	2	10	6
Minneapolis	0	-2	-1	-2	0	0	4	-9
Kansas City	-1	-2	-2	-2	1	-4	2	5
Dallas	-5	1	-8	-3	-10	1	12	6
San Francisco	4	0	3	2	1	-5	11	6

Accounts Receivable, end of month
Percentage increase or decrease (-)

Federal Reserve District	Charge accounts		Instalment	
	Month ago	Year ago	Month ago	Year ago
Boston	-1	6	-2	5
New York	-1	-1	-2	15
Philadelphia	-1	0	-2	-2
Cleveland	3	3	-1	7
Richmond	-2	2	0	5
Atlanta	-2	10	2	15
Chicago	-1	4	-2	11
St. Louis	-5	4	-3	5
Minneapolis	-5	-12	-1	10
Kansas City	0	1	-2	3
Dallas	0	8	0	5
San Francisco	1	1	-1	8