



# FEDERAL RESERVE

statistical release

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FEDERAL RESERVE BANK OF ST. LOUIS

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G.17

August 5, 1963

## DEPARTMENT STORE CREDIT - JUNE 1963

Instalment accounts receivable at reporting department stores showed little change during June and continued nearly one-tenth larger than a year earlier. Charge accounts receivable declined somewhat in June but at the month-end were slightly above the amount outstanding on June 30, 1962. Instalment accounts were collected at about the same rate as in the two preceding months but collections on charge accounts were at a somewhat slower rate than in May.

Department store sales, which usually decline in June, were down 6 per cent from May at reporting stores. Both cash and credit sales declined during the month but were larger than in June 1962.

### Department Store Credit

Item	Accounts Receivable						Collection ratios <sup>1/</sup>		
	Percentage increase or decrease from:		Percentage distribution						
	Month ago	Year ago	June '63	May '63	June '62	June '63	May '63	June '62	
Charge	- 2	1	41	41	42	48	49	48	
Instalment	0	9	59	59	58	16	16	17	

### Department Store Sales

	Percentage increase or decrease from:		Percentage distribution		
	Month ago	Year ago	June '63	May '63	June '62
Total	- 6	3	100	100	100
Cash	- 6	2	43	43	43
Charge	- 9	1	39	39	40
Instalment	- 3	9	18	18	17

<sup>1/</sup> Collections during month as a percentage of accounts receivable at beginning of month.

DEPARTMENT STORE CREDIT - JUNE 1963

Sales by Type

Percentage increase or decrease (-)

Federal Reserve District	Total sales		Cash sales		Charge-account sales		Instalment sales	
	Month ago	Year ago	Month ago	Year ago	Month ago	Year ago	Month ago	Year ago
Boston	- 6	- 1	- 6	- 1	- 7	- 2	- 6	3
New York	- 3	5	- 3	4	- 5	5	2	9
Philadelphia	- 9	- 3	- 7	- 2	-11	- 5	-10	1
Cleveland	- 5	2	- 5	2	- 4	- 1	- 6	8
Richmond	- 9	4	- 7	4	-14	4	- 1	3
Atlanta	-11	5	-10	3	-14	2	-10	13
Chicago	- 6	8	- 7	5	- 9	4	- 2	16
St. Louis	-11	4	- 6	4	-15	4	-10	9
Minneapolis	6	3	2	1	7	5	15	1
Kansas City	-10	- 2	- 8	- 3	-15	- 4	- 2	5
Dallas	-16	2	-14	1	-22	- 1	- 8	9
San Francisco	- 8	0	- 5	- 1	-12	- 4	- 3	7

Accounts Receivable, end of month  
Percentage increase or decrease (-)

Federal Reserve District	Charge accounts		Instalment	
	Month ago	Year ago	Month ago	Year ago
Boston	0	3	- 1	6
New York	-3	2	2	20
Philadelphia	-1	-4	- 1	0
Cleveland	-2	-2	- 1	4
Richmond	-3	3	0	4
Atlanta	-5	3	- 1	15
Chicago	2	2	1	5
St. Louis	-4	3	0	6
Minneapolis	3	5	1	- 2
Kansas City	-3	7	0	2
Dallas	-6	3	- 1	9
San Francisco	-3	0	- 3	10