



## FEDERAL RESERVE

statistical release

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FEDERAL RESERVE  
OF RICHMOND  
DEPARTMENT STORE CREDIT MAY 1963

Instalment accounts receivable at reporting department stores, which usually decline slightly during May, were one per cent below the amount outstanding at the end of April and continued well above the corresponding period of 1962. Charge accounts receivable rose slightly but were unchanged from their year-ago level. Collection ratios on instalment accounts were the same in May as in April, but those on charge accounts rose somewhat.

Cash sales of reporting stores rose slightly during May, but credit sales were unchanged from the preceding month.

## Department Store Credit

| Item       | Accounts Receivable                   |          |                         |         |        | Collection ratios 1/ |         |        |
|------------|---------------------------------------|----------|-------------------------|---------|--------|----------------------|---------|--------|
|            | Percentage increase or decrease from: |          | Percentage distribution |         |        |                      |         |        |
|            | Month ago                             | Year ago | May 63                  | Apr. 63 | May 62 | May 63               | Apr. 63 | May 62 |
| Charge     | 1                                     | 0        | 41                      | 41      | 44     | 49                   | 47      | 48     |
| Instalment | -1                                    | 9        | 59                      | 59      | 56     | 16                   | 16      | 17     |

## Department Store Sales

|            | Percentage increase or decrease from: |          | Percentage distribution |         |        |
|------------|---------------------------------------|----------|-------------------------|---------|--------|
|            | Month ago                             | Year ago | May 63                  | Apr. 63 | May 62 |
| Total      | 1                                     | 1        | 100                     | 100     | 100    |
| Cash       | 3                                     | 3        | 43                      | 43      | 42     |
| Charge     | 0                                     | -3       | 39                      | 40      | 41     |
| Instalment | 0                                     | 5        | 18                      | 17      | 17     |

<sup>1/</sup> Collections during month as a percentage of accounts receivable at beginning of month.

## DEPARTMENT STORE CREDIT - MAY 1963

Sales by Type

Percentage increase or decrease (-)

| Federal Reserve District | Total sales |          | Cash sales |          | Charge-account sales |          | Instalment sales |          |
|--------------------------|-------------|----------|------------|----------|----------------------|----------|------------------|----------|
|                          | Month ago   | Year ago | Month ago  | Year ago | Month ago            | Year ago | Month ago        | Year ago |
| Boston                   | -2          | 6        | -4         | 6        | 2                    | 6        | -4               | 8        |
| New York                 | 2           | 3        | 3          | 3        | 3                    | 2        | 1                | 4        |
| Philadelphia             | 3           | -1       | 1          | 1        | 4                    | -4       | 7                | 3        |
| Cleveland                | -4          | -3       | -2         | -1       | -4                   | -11      | -5               | 7        |
| Richmond                 | 2           | 1        | 3          | 2        | 3                    | 1        | -1               | -3       |
| Atlanta                  | -4          | -3       | -2         | 0        | -2                   | -11      | -4               | 2        |
| Chicago                  | 5           | 1        | 7          | 0        | -3                   | -3       | 6                | 4        |
| St. Louis                | 4           | -2       | 4          | 3        | 4                    | -5       | 0                | 0        |
| Minneapolis              | 0           | 3        | -2         | 4        | 3                    | 9        | -3               | -17      |
| Kansas City              | 3           | -2       | 3          | -1       | 2                    | -5       | 5                | 2        |
| Dallas                   | 1           | 0        | 19         | 23       | -16                  | -19      | -1               | 8        |
| San Francisco            | 1           | 7        | 1          | 6        | -1                   | 4        | -4               | 12       |

Accounts Receivable, end of month  
Percentage increase or decrease (-)

| Federal Reserve District | Charge accounts |          | Instalment |          |
|--------------------------|-----------------|----------|------------|----------|
|                          | Month ago       | Year ago | Month ago  | Year ago |
| Boston                   | 2               | 3        | 0          | 6        |
| New York                 | 3               | 3        | 1          | 19       |
| Philadelphia             | 1               | -5       | -2         | 2        |
| Cleveland                | 1               | -7       | -1         | 4        |
| Richmond                 | 2               | 1        | -2         | 3        |
| Atlanta                  | -1              | 0        | 1          | 12       |
| Chicago                  | 2               | -1       | 0          | 6        |
| St. Louis                | 2               | 1        | -1         | 4        |
| Minneapolis              | -3              | 9        | -2         | -1       |
| Kansas City              | 1               | 6        | -1         | 0        |
| Dallas                   | -2              | 1        | 1          | 7        |
| San Francisco            | 1               | -1       | -2         | 11       |