



FEDERAL RESERVE

statistical release

471

Credit, Retail - Department Stores

*Systemic
Revelis*

May 9, 1967

LIBRARY
MAY 13 1967
 FEDERAL RESERVE BANK
 ST. LOUIS

DEPARTMENT STORE CREDIT - MARCH 1963 ^{1/}

Instalment and charge accounts receivable declined 3 and 8 per cent, respectively, at reporting department stores in March. Instalment receivables were 60 per cent of the total outstanding receivables, somewhat more than in the preceding month. The collection ratio on charge accounts remained unchanged while that on instalment accounts was slightly higher than in February.

All types of sales at reporting stores rose substantially in March, largely due to seasonal influences. Total and cash sales were at the same level as March 1962. Charge sales were slightly lower and instalment sales slightly higher than year-ago volume.

Department Store Credit

Item	Accounts Receivable					Collection Ratios ^{2/}		
	Percentage increase or decrease from:		Percentage distribution			Mar 63	Feb 63	Mar 62
	Month ago	Year ago	Mar 63	Feb 63	Mar 62			
Charge	-8	1	40	42	42	48	48	50
Instalment	-3	7	60	58	58	17	16	17

Department Store Sales

	Percentage increase or decrease from:		Percentage distribution		
	Month ago	Year ago	Mar 63	Feb 63	Mar 62
Total	<u>31</u>	<u>0</u>	<u>100</u>	<u>100</u>	<u>100</u>
Cash	30	0	42	42 ^c	42
Charge	35	-2	41	40	42
Instalment	24	8	17	18 ^c	16

^{1/} Revised to include percentage distribution of accounts receivable by type. Back figures available on request.
^{2/} Collections during month as a percentage of accounts receivable at beginning of month.
 c Corrected

DEPARTMENT STORE CREDIT - MARCH 1963

Sales by Type

Percentage increase or decrease (-)

Federal Reserve District	Total sales		Cash sales		Charge-account sales		Instalment sales	
	Month ago	Year ago	Month ago	Year ago	Month ago	Year ago	Month ago	Year ago
Boston	30	-2	27	- 2	53	- 4	- 5	5
New York	29	-5	27	-10	34	- 4	24	5
Philadelphia	37	1	40	1	39	0	21	5
Cleveland	31	-1	30	0	36	- 8	26	10
Richmond	36	5	40	5	36	4	27	6
Atlanta	34	6	30	4	31	4	35	16
Chicago	35	2	34	2	33	- 3	38	3
St. Louis	31	5	31	6	33	3	26	20
Minneapolis	32	6	32	1	34	13	23	- 3
Kansas City	22	-6	21	- 7	25	- 4	17	- 6
Dallas	28	-3	30	- 3	36	- 6	11	6
San Francisco	17	3	18	5	23	- 3	7	10

Accounts Receivable, end of month
Percentage increase or decrease (-)

Federal Reserve District	Charge accounts		Instalment	
	Month ago	Year ago	Month ago	Year ago
Boston	-13	4	-5	9
New York	- 6	4	0	20
Philadelphia	- 1	5	-2	8
Cleveland	- 3	- 3	-2	6
Richmond	- 3	6	-4	3
Atlanta	-31	-25	1	15
Chicago	-13	0	-4	7
St. Louis	- 8	2	-3	8
Minneapolis	- 1	3	-2	14
Kansas City	- 7	10	-3	0
Dallas	- 5	- 5	-5	11
San Francisco	-11	7	-4	- 5