



FEDERAL RESERVE

statistical release

APR 9 1963

April 4, 1963

DEPARTMENT STORE CREDIT - FEBRUARY 1963

Instalment accounts receivable of reporting department stores declined 4 per cent in February and charge accounts receivable declined 16 per cent. Both, however, continued above February 1962. Both cash and credit sales of reporting stores also declined, as is usual in February.

Changes in Department Store Sales and Accounts Receivable

Item	Percentage increase or decrease (-) from:	
	Month ago	Year ago
Sales during month: Total	-11	2
Cash	-10	2
Charge	-6	-1
Instalment	-18	8
Accounts receivable, end of month: Charge	-16	2
Instalment	-4	11

Collection Ratios and Percentage Distribution of Sales

Item	Feb. 1963	Jan. 1963	Feb. 1962
Collection ratios ^{1/} : Charge accounts	48	49	46
Instalment accounts	16	17	14
Percentage distribution of sales: Cash	43	43	42
Charge	40	38	41
Instalment	17	19	17

^{1/} Collections during month as a percentage of accounts receivable at beginning of month.

DEPARTMENT STORE CREDIT - FEBRUARY 1963

Sales by Type

Percentage increase or decrease (-)

Federal Reserve District	Total sales		Cash sales		Charge-account sales		Instalment sales	
	Month ago	Year ago	Month ago	Year ago	Month ago	Year ago	Month ago	Year ago
Boston	-20	11	-17	10	-17	6	-30	28
New York	-16	-1	-15	-6	-16	3	-18	4
Philadelphia	1	1	-2	1	6	2	-2	0
Cleveland	-14	-3	-13	-1	-12	-10	-16	9
Richmond	-11	1	-10	2	-3	1	-25	-3
Atlanta	-7	0	-4	2	-2	-5	-18	8
Chicago	-9	4	-6	2	-7	1	-17	10
St. Louis	-6	-2	-8	1	-4	-4	-8	-1
Minneapolis	-5	-1	-7	4	-4	1	-2	-21
Kansas City	-7	3	-7	4	-2	1	-18	4
Dallas	-15	-1	-16	-3	-11	-8	-22	16
San Francisco	-10	9	-9	11	5	5	-27	13

Accounts Receivable, end of month

Percentage increase or decrease (-)

Federal Reserve District	Charge accounts		Instalment	
	Month ago	Year ago	Month ago	Year ago
Boston	-18	2	-4	9
New York	-14	4	-5	18
Philadelphia	-10	-1	-8	1
Cleveland	-14	0	-5	6
Richmond	-14	4	-4	4
Atlanta	-11	3	-7	11
Chicago	-25	3	-6	19
St. Louis	-9	-2	-2	7
Minneapolis	-15	-4	-3	12
Kansas City	-14	9	-3	2
Dallas	-14	5	-3	13
San Francisco	-21	6	-4	10