



FEDERAL RESERVE

statistical release

Credit, Retail - Department Stores Sanders

March 11, 1963

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FEDERAL RESERVE BANK
OF RICHMOND

DEPARTMENT STORE CREDIT - JANUARY 1963

Instalment accounts receivable of reporting department stores rose 5 per cent in January 1963 and were 10 per cent above January 1962. Charge accounts receivable fell by 13 per cent but were slightly higher than a year ago. Collections continued at about the same rates as last month and a year ago.

Total sales decreased seasonally but showed no change from a year ago levels. Charge sales fell slightly from a year ago while instalment sales rose by 7 per cent from January 1962

Changes in Department Store Sales and Accounts Receivable

Item	Percentage increase or decrease (-) from:	
	Month ago	Year ago
Sales during month: Total	-60	0
Cash	-63	0
Charge	-61	-4
Instalment	-49	7
Accounts receivable, end of month: Charge	-13	1
Instalment	5	10

Collection Ratios and Percentage Distribution of Sales

Item	Jan. 1963	Dec. 1962	Jan. 1962
Collection ratios ^{1/} : Charge accounts	49	48	47
Instalment accounts	17	17	16
Percentage distribution of sales: Cash	43	45	42
Charge	38	39	40
Instalment	19	16	18

^{1/} Collections during month as a percentage of accounts receivable at beginning of month.

DEPARTMENT STORE CREDIT - JANUARY 1963

Sales by Type

Percentage increase or decrease (-)

Federal Reserve District	Total sales		Cash sales		Charge-account sales		Instalment sales	
	Month ago	Year ago	Month ago	Year ago	Month ago	Year ago	Month ago	Year ago
Boston	-59	2	-62	6	-64	-7	-36	9
New York	-56	-3	-60	-5	-54	-3	-50	6
Philadelphia	-63	-8	-66	-6	-64	-10	-49	-9
Cleveland	-58	-1	-61	0	-59	-7	-53	7
Richmond	-60	5	-64	5	-62	6	-47	4
Atlanta	-60	7	-62	7	-61	2	-53	13
Chicago	-60	-2	-62	-3	-62	-9	-53	4
St. Louis	-65	0	-69	7	-65	-7	-53	10
Minneapolis	-60	1	-63	-1	-59	15	-54	-28
Kansas City	-59	3	-62	2	-60	0	-48	10
Dallas	-57	3	-62	3	-58	-1	-45	10
San Francisco	-61	7	-65	9	-67	-4	-44	19

Accounts Receivable, end of month
Percentage increase or decrease (-)

Federal Reserve District	Charge accounts		Instalment	
	Month ago	Year ago	Month ago	Year ago
Boston	-2	1	6	8
New York	-20	2	-2	12
Philadelphia	-19	1	-2	9
Cleveland	-2	-4	17	5
Richmond	-18	4	2	5
Atlanta	-16	3	-3	12
Chicago	-10	0	5	18
St. Louis	-17	0	-2	18
Minneapolis	-16	-5	-12	14
Kansas City	-18	8	-4	0
Dallas	-19	-1	-5	7
San Francisco	-15	6	3	10