



FEDERAL RESERVE

statistical release

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 FEDERAL RESERVE BANK
 OF ST. LOUIS DEPARTMENT STORE CREDIT - DECEMBER 1962

February 7, 1963

*Handers
Angle*

Instalment accounts receivable of reporting department stores rose 13 per cent in December and continued above their 1961 level. Charge accounts receivable increased seasonally and were slightly higher than in December 1961. Collections continued at about the same rate as in November.

Cash and credit sales rose seasonally in December. Instalment sales were higher and charge sales somewhat lower than in December 1961.

Changes in Department Store Sales and Accounts Receivable

Item	Percentage increase or decrease (-) from:	
	Month ago	Year ago
Sales during month: Total	51	1
Cash	61	1
Charge	44	-2
Instalment	45	7
Accounts receivable, end of month: Charge	35	2
Instalment	13	8

Collection Ratios and Percentage Distribution of Sales

Item	Dec. 1962	Nov. 1962	Dec. 1961
Collection ratios ^{1/} : Charge accounts	48	49	48
Instalment accounts	17	17	16
Percentage distribution of sales: Cash	45	42	45
Charge	39	41	40
Instalment	16	17	15

^{1/} Collections during month as a percentage of accounts receivable at beginning of month.

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Sales by Type

Percentage increase or decrease (-)

Federal Reserve District	Total sales		Cash sales		Charge-account sales		Instalment sales	
	Month ago	Year ago	Month ago	Year ago	Month ago	Year ago	Month ago	Year ago
Boston	62	1	74	0	51	2	58	0
New York	42	- 1	47	- 3	36	- 1	40	6
Philadelphia	43	- 1	57	- 1	36	- 1	27	- 3
Cleveland	30	-13	41	-11	18	-24	35	3
Richmond	50	0	59	- 2	48	1	37	2
Atlanta	60	5	73	5	49	0	53	15
Chicago	51	4	58	4	46	2	42	9
St. Louis	57	9	72	12	48	5	49	18
Minneapolis	59	1	67	2	55	4	48	-10
Kansas City	62	2	67	1	58	4	55	1
Dallas	64	3	77	3	59	0	53	13
San Francisco	78	9	94	12	68	4	70	15

Accounts Receivable, end of month
Percentage increase or decrease (-)

Federal Reserve District	Charge accounts		Instalment	
	Month ago	Year ago	Month ago	Year ago
Boston	33	0	10	9
New York	30	2	18	8
Philadelphia	31	4	7	1
Cleveland	35	- 5	14	8
Richmond	29	2	9	5
Atlanta	30	2	17	11
Chicago	40	7	10	10
St. Louis	16	2	7	10
Minneapolis	38	-11	11	27
Kansas City	36	6	14	1
Dallas	36	1	13	6
San Francisco	49	6	15	9