



## FEDERAL RESERVE

statistical release

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FEDERAL RESERVE  
DEPARTMENT STORE CREDIT - NOVEMBER 1962

January 8, 1963

Instalment accounts receivable of reporting department stores increased 4 per cent in November and continued above those of a year earlier. Charge accounts receivable, which usually increase in November, were 8 per cent larger than at the previous month-end. Collections on both types of accounts continued at about the same rate as in October.

Cash and credit sales of reporting stores showed the usual substantial gains in November. Both cash and instalment sales continued larger than a year earlier, while charge-account sales showed little change.

## Changes in Department Store Sales and Accounts Receivable

Item	Percentage increase or decrease (-) from:	
	Month ago	Year ago
Sales during month: Total	17	3
Cash	22	4
Charge	14	0
Instalment	13	8
Accounts receivable, end of month: Charge	8	1
Instalment	4	8

## Collection Ratios and Percentage Distribution of Sales

Item	Nov. 1962	Oct. 1962	Nov. 1961
Collection ratios <sup>1/</sup> : Charge accounts	49	49	49
Instalment accounts	17	17	17
Percentage distribution of sales: Cash	42	41	42
Charge	41	42	42
Instalment	17	17	16

<sup>1/</sup> Collections during month as a percentage of accounts receivable at beginning of month.

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DEPARTMENT STORE CREDIT - NOVEMBER 1962

Sales by Type

Percentage increase or decrease (-)

Federal Reserve District	Total sales		Cash sales		Charge-account sales		Instalment sales	
	Month ago	Year ago	Month ago	Year ago	Month ago	Year ago	Month ago	Year ago
Boston	24	2	31	1	21	- 1	15	13
New York	16	2	19	0	15	3	6	6
Philadelphia	26	-2	35	0	20	- 4	24	0
Cleveland	22	1	30	2	17	- 6	22	11
Richmond	10	6	18	9	3	3	6	9
Atlanta	19	9	23	10	20	6	11	12
Chicago	13	3	16	3	10	- 1	11	6
St. Louis	14	2	19	6	11	- 3	17	12
Minneapolis	2	2	6	5	1	6	- 2	-16
Kansas City	16	3	18	3	15	2	12	2
Dallas	16	2	13	5	15	- 4	14	15
San Francisco	19	9	21	10	22	7	11	13

Accounts Receivable, end of month  
Percentage increase or decrease (-)

Federal Reserve District	Charge accounts		Instalment	
	Month ago	Year ago	Month ago	Year ago
Boston	8	0	3	10
New York	9	4	4	6
Philadelphia	13	3	3	1
Cleveland	12	0	7	9
Richmond	3	7	- 6	5
Atlanta	- 6	6	3	10
Chicago	7	- 5	3	10
St. Louis	6	6	13	16
Minneapolis	6	-10	4	28
Kansas City	9	7	3	0
Dallas	9	- 1	4	7
San Francisco	7	2	4	8