



FEDERAL RESERVE

statistical release

G. 17

December 10, 1962

DEPARTMENT STORE CREDIT - OCTOBER 1962

Instalment accounts receivable of reporting department stores showed little change in October and continued well above those of a year earlier. Collections on these accounts during October were 17 per cent of the amount outstanding at the beginning of the month, about the same rate as in the preceding six months.

Charge accounts receivable increased 4 per cent in October and were 2 per cent above the year-earlier level. The rate of collection on these accounts, which usually increases in October, was 49 per cent, 3 points higher than in September.

Sales increased seasonally in October with substantial gains in all types of transactions.

Changes in Department Store Sales and Accounts Receivable

Item	Percentage increase or decrease (-) from:	
	month ago	year ago
Sales during month: Total	11	4
Cash	10	3
Charge	14	1
Instalment	10	9
Accounts receivable, end of month: Charge	4	2
Instalment	0	8

Collection Ratios and Percentage Distribution of Sales

Item	Oct. 1962	Sept. 1962	Oct. 1961
Collection ratios $\frac{1}{2}$: Charge accounts	49	46	48
Instalment accounts	17	17	16
Percentage distribution of sales: Cash	41	42	41
Charge	42	41	43
Instalment	17	17	16

$\frac{1}{2}$ Collections during month as a percentage of accounts receivable at beginning of month.

DEPARTMENT STORE CREDIT - OCTOBER 1962

Sales by Type

Percentage increase or decrease (-)

Federal Reserve District	Total sales		Cash sales		Charge-account sales		Instalment sales	
	Month ago	Year ago	Month ago	Year ago	Month ago	Year ago	Month ago	Year ago
Boston	7	0	5	- 1	9	- 2	8	9
New York	15	2	7	0	12	1	16	9
Philadelphia	10	2	8	3	11	- 2	10	2
Cleveland	10	4	7	6	11	- 1	11	14
Richmond	10	3	11	4	11	3	7	0
Atlanta	11	6	7	5	11	3	17	12
Chicago	10	3	8	2	21	- 1	6	7
St. Louis	13	5	13	8	15	4	0	1
Minneapolis	17	3	9	6	25	7	21	-17
Kansas City	7	2	7	2	8	1	6	5
Dallas	9	0	10	0	9	- 5	7	14
San Francisco	10	10	5	10	15	7	11	14

Accounts Receivable, end of month
Percentage increase or decrease (-)

Federal Reserve District	Charge accounts		Instalment	
	Month ago	Year ago	Month ago	Year ago
Boston	7	0	1	10
New York	5	5	2	6
Philadelphia	4	5	2	2
Cleveland	1	0	-3	9
Richmond	6	2	1	4
Atlanta	2	2	1	9
Chicago	6	- 1	2	10
St. Louis	5	10	-9	6
Minneapolis	8	-11	4	27
Kansas City	3	4	-1	-1
Dallas	3	0	0	6
San Francisco	0	5	1	6