



# FEDERAL RESERVE

statistical release

Credit, Retail

G:17

July 9, 1962

## 1962 DEPARTMENT STORE CREDIT - MAY 1962

Instalment accounts receivable of reporting department stores declined 2 per cent in May and were 8 per cent above the year-earlier level. Collections on these accounts were 17 per cent of the amount outstanding at the beginning of the month.

Charge accounts receivable increased 2 per cent in May and were 4 per cent above those of a year earlier. Collections on these accounts were 48 per cent of the outstandings at the beginning of the month, two percentage points above the April rate but about the same as in May last year.

Sales increased moderately in May and were 6 per cent above the May 1961 volume. Sales of all types contributed toward the increase.

### Changes in Department Store Sales and Accounts Receivable

Item	Percentage increase or decrease (-) from:	
	Month ago	Year ago
Sales during month: Total	3	6
Cash	2	5
Charge	3	3
Instalment	3	16
Accounts receivable, end of month: Charge	2	4
Instalment	-2	8

### Collection Ratios and Percentage Distribution of Sales

Item	May 1962	April 1962	May 1961
Collection ratios <sup>1/</sup> : Charge accounts	48	46	48
Instalment accounts	17	17	15
Percentage distribution of sales: Cash	42	43	43
Charge	41	41	42
Instalment	17	16	15

<sup>1/</sup> Collections during month as a percentage of accounts receivable at beginning of month.

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## DEPARTMENT STORE CREDIT - MAY 1962

Sales by type

Percentage increase or decrease (-)

Federal Reserve District	Total sales		Cash sales		Charge-account sales		Instalment sales	
	Month ago	Year ago	Month ago	Year ago	Month ago	Year ago	Month ago	Year ago
Boston	- 5	- 1	- 6	- 1	- 3	- 4	- 6	10
New York	- 2	2	- 3	- 1	1	4	- 2	7
Philadelphia	- 1	11	- 5	10	1	10	3	13
Cleveland	- 1	10	- 2	10	0	2	0	30
Richmond	4	9	2	7	3	6	8	17
Atlanta	3	6	- 2	7	10	2	2	11
Chicago	11	7	12	5	5	2	13	14
St. Louis	13	11	8	11	17	11	10	13
Minneapolis	- 3	- 2	- 7	- 1	1	- 1	- 5	-10
Kansas City	3	2	2	3	4	- 4	6	14
Dallas	7	7	5	7	7	2	9	18
San Francisco	0	8	3	9	- 2	4	- 1	15

Accounts receivable, end of month

Percentage increase or decrease (-)

Federal Reserve District	Charge accounts		Instalment	
	Month ago	Year ago	Month ago	Year ago
Boston	3	- 3	1	13
New York	1	6	0	4
Philadelphia	0	8	0	4
Cleveland	1	0	-13	20
Richmond	2	6	0	4
Atlanta	5	9	1	7
Chicago	4	1	2	2
St. Louis	5	13	2	15
Minneapolis	0	- 2	1	3
Kansas City	1	- 1	2	12
Dallas	7	9	- 1	7
San Francisco	3	9	- 2	6