



FEDERAL RESERVE

statistical release

469

G-17

June 7, 1962

DEPARTMENT STORE CREDIT - APRIL 1962

Instalment accounts receivable of reporting department stores were unchanged in April and 7 per cent above the year-earlier level. Collections on these accounts during April were 17 per cent of the amount outstanding at the beginning of the month.

Charge accounts receivable increased 4 per cent in April and were 2 per cent above the level of April 1961. Collections on these accounts were 46 per cent of outstandings at the beginning of the month.

Sales at reporting department stores rose 7 per cent in April and were 16 per cent above the year-earlier volume.

Changes in Department Store Sales and Accounts Receivable

Item	Percentage increase or decrease (-) from:	
	Month ago	Year ago
Sales during month: Total	7	16
Cash	7	17
Charge	5	13
Instalment	14	21
Accounts receivable, end of month: Charge	4	2
Instalment	0	7

Collection Ratios and Percentage Distribution of Sales

Item	April 1962	March 1962	April 1961
Collection ratios $\frac{1}{2}$: Charge accounts	46	50	44
Instalment accounts	17	16	14
Percentage distribution of sales: Cash	43	42	43
Charge	41	42	42
Instalment	16	16	15

$\frac{1}{2}$ /Collections during month as a percentage of accounts receivable at beginning of month.

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DEPARTMENT STORE CREDIT - APRIL 1962

Sales by type

Percentage increase or decrease (-)

Federal Reserve District	Total sales		Cash sales		Charge-account sales		Instalment sales	
	Month ago	Year ago	Month ago	Year ago	Month ago	Year ago	Month ago	Year ago
Boston	14	16	16	17	8	14	28	18
New York	4	14	5	12	1	14	10	23
Philadelphia	6	21	6	25	5	21	11	9
Cleveland	12	21	9	22	12	13	14	39
Richmond	11	18	9	22	7	17	24	11
Atlanta	0	13	- 2	19	- 5	3	11	22
Chicago	9	13	7	15	6	9	13	14
St. Louis	3	17	4	22	2	14	11	13
Minneapolis	9	15	10	20	7	14	8	1
Kansas City	1	12	1	15	- 3	6	13	19
Dallas	- 1	11	0	16	- 4	7	4	12
San Francisco	8	16	7	16	5	16	14	17

Accounts receivable, end of month

Percentage increase or decrease (-)

Federal Reserve District	Charge accounts		Instalment	
	Month ago	Year ago	Month ago	Year ago
Boston	1	- 6	-1	8
New York	7	5	2	2
Philadelphia	6	3	-1	1
Cleveland	6	- 1	0	19
Richmond	6	3	-1	2
Atlanta	1	3	1	6
Chicago	3	- 1	0	- 1
St. Louis	-2	11	1	14
Minneapolis	2	- 4	-1	- 3
Kansas City	4	2	1	10
Dallas	4	1	0	8
San Francisco	6	6	-1	6