



# FEDERAL RESERVE

statistical release

G.17

January 11, 1962

## DEPARTMENT STORE CREDIT - NOVEMBER 1961

Instalment accounts receivable of reporting department stores were 2 per cent higher at the end of November than at the end of the preceding month, and continued above year-earlier levels. Collections on these accounts were 17 per cent of the amount outstanding at the beginning of the month.

Charge accounts receivable rose 9 per cent in November and were little changed from a year earlier. Collections on these accounts were 49 per cent of outstandings at the beginning of the month.

Sales at reporting stores increased seasonally in November, and were 6 per cent above the volume in November 1960.

### Changes in Department Store Sales and Accounts Receivable

Item	Percentage increase or decrease (-) from:	
	Month ago	Year ago
Sales during month: Total	18	6
Cash	22	6
Charge	16	5
Instalment	14	14
Accounts receivable, end of month: Charge	9	1
Instalment	2	6

### Collection Ratios and Percentage Distribution of Sales

Item	Nov. 1961	Oct. 1961	Nov. 1960
Collection ratios $\frac{1}{2}$ : Charge accounts	49	48	48
Instalment accounts	17	16	15
Percentage distribution of sales: Cash	42	41	42
Charge	42	43	43
Instalment	16	16	15

$\frac{1}{2}$  Collections during month as a percentage of accounts receivable at beginning of month.

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DEPARTMENT STORE CREDIT - NOVEMBER 1961

Sales by type  
Percentage increase or decrease (-)

Federal Reserve District	Total sales		Cash sales		Charge-account sales		Instalment sales	
	Month ago	Year ago	Month ago	Year ago	Month ago	Year ago	Month ago	Year ago
Boston	22	8	30	8	19	9	9	7
New York	15	8	19	7	12	10	11	7
Philadelphia	29	8	37	9	25	7	22	6
Cleveland	25	9	31	8	22	2	24	N.A.
Richmond	14	6	20	7	12	5	8	6
Atlanta	16	5	18	8	16	3	11	3
Chicago	14	4	16	1	11	2	13	14
St. Louis	15	7	27	9	10	4	6	14
Minneapolis	3	5	7	4	2	4	- 4	12
Kansas City	14	3	15	5	12	0	18	3
Dallas	14	8	13	11	15	3	13	19
San Francisco	20	5	22	6	23	3	12	10

N.A. - not available

Accounts receivable, end of month  
Percentage increase or decrease (-)

Federal Reserve District	Charge accounts		Instalment	
	Month ago	Year ago	Month ago	Year ago
Boston	7	1	2	17
New York	10	4	4	0
Philadelphia	14	3	3	- 2
Cleveland	13	-5	4	18
Richmond	7	0	2	3
Atlanta	5	3	3	1
Chicago	11	2	2	2
St. Louis	0	0	4	- 4
Minneapolis	5	4	1	- 6
Kansas City	4	-1	2	19
Dallas	9	3	3	7
San Francisco	9	-1	2	5