BOARD OF GOVERNORS OF THE FERAL RESERVE SYSTEM
September 8, 1958
DEPARTMENT STORE CREST - JULY 1958

Instalment accounts outstanding at department stores decline 1 per cent during July but at the month-end were 2 per cent above the year ago. Collections on instalment accounts in July were 14 per cent of. first,of-morth balances, 1 point below a month ago and a year ago.

Charge account receivables decreased 7 per cent during July; month end balances, however, were about the same as a year ago. Collection amounted to 48 per cent of first-of-morth balances.

Total sales at reporting department stores were 8 per cent below: the previous month, reflecting decreases in both cash and credit sales. Total sales were up 2 per cent above those of July 1957.

Changes in Department Store Sales and Accounts Receivable


Collection Ratios and Percentage Distribution of Sales


1/ Collections during month as a percentage of accounts receivable at beginning of month.

DEFARINEIT SICRE CREDIT－ULY 1958
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Salee by type
（Percentace charges）

| $\begin{aligned} & \text { Federsl } \\ & \text { Reserve } \\ & \text { Dietrict } \end{aligned}$ | Total Eales |  | Cash aslea |  | Charge－account sales |  | Instalment eales |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { Donth } \\ \text { ago } \end{gathered}$ | Year | Konth aso |  |  |  |  | $\begin{aligned} & \text { Year } \\ & \text { azo } \end{aligned}$ |
| Eostor | －17 | $+11$ | －14 | $+7$ | －22 | ＋14 | －10 | ＋12 |
| Wen Icrer | －18 | ＋ 3 | － 18 | 0 | －23 | $+3$ | － 8 | ＋15 |
| Enimaslphia | －14 | ＋ 5 | －13 | ＋1． | －18． | $+9$ | － 1 | ＋ 6 |
| Clevoland | 5 | 0 | 0 | －2 | －11 | $+1$ | ＋ 5 | ＋ 3 |
| Richeond | － 5 | $+4$ | $+2$ | ＋6 | － 6. | $+7$ | － 4 | ＋ 2 |
| AT－er．ta | ＋ 5 | 0 | ＋ 6 | －3 | $+13$ | ＋ 6 | －9 | － 3 |
| Chiceso | － 8 | － 1 | － 9 | 0 | －9． | $+1$ | － 5 | － 6 |
| S5．Lcuza | － 7 | － 1 | － 5 | －3 | －11 | $+1$ | $+3$ | 0 |
| Wrreazolis | －10 | 1 | － 5 | －3 | －15 |  | －13 | $+2$ |
| Terseas City | ＋4 | ＋ 6 | ＋9 | ＋7 | －2 |  | ＋ 3 | $+1$ |
| ことごさa | $+7$ | － 1 | $+\ddot{6}$ | 0 | $+8$ | ＋ 3 | ＋5 | －12 |
| SEx Francisco |  | － 2 | － 2 | －4 | $+1$ | － 8 | 0 | $+21$ |
| J．S．Totsi | 8 | ＋ 2 | － 8 | 0 | －10 | 2 | － 3 | ＋ 4 |

Accounts recsivaile，end of mentin
（Percentage ciances）


