

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.17.2

March 6, 1953

Retail Instalment Credit at Furniture and Household Appliance Stores

JANUARY 1953

Decreases in instalment accounts outstanding, largely seasonal in nature, occurred at both furniture and household appliance stores during January. Each type of outlet, however, reported month-end balances substantially above January a year earlier.

The January instalment collection ratio at furniture stores, 9 per cent, was 1 point below both the preceding month and January a year ago. Household appliance stores showed no change in the collection ratio from December, but the January ratio of 11 per cent was 2 points below the year-ago figure.

Indexes of Instalment Accounts Outstanding at End of Month  
1947-1949 average = 100

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
FURNITURE:												
1951	161	157	152	149	146	144	140	141	143	146	149	159
1952	153	149	147	147	152	157	160	163	166	172	176	188
1953	181											
HOUSEHOLD APPLIANCE:												
1951	231	226	218	212	205	200	197	197	200	202	203	204
1952	197	189	182	180	184	196	204	208	216	222	224	236
1953	228											

Instalment Collection Ratios  
Instalment collections during month as percentage of accounts outstanding at beginning of month

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
FURNITURE:												
1951	10	10	11	11	11	11	11	12	11	12	11	11
1952	10	10	11	10	11	10	10	11	11	11	10	10
1953	9											
HOUSEHOLD APPLIANCE:												
1951	12	11	12	11	11	12	12	12	12	12	12	12
1952	13	13	13	13	13	12	12	11	12	11	11	11
1953	11											

NOTE:--Figures for January 1953 are preliminary and subject to revision.