

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.17.2

February 4, 1953

Retail Instalment Credit at Furniture and Household Appliance Stores

DECEMBER 1952

Instalment accounts outstanding at furniture stores increased during December to a level substantially above a year ago. Household appliance store accounts receivable also showed a year-end gain with an increase of 8 per cent from a month ago and 10 per cent from a year ago.

The ratio of collections to accounts outstanding at the beginning of the month was unchanged from the preceding month at both types of outlet, and in each case was 1 point less than in December last year. The monthly collection ratio at furniture stores was 10 per cent, and at household appliance stores, 11 per cent.

Indexes of Instalment Accounts Outstanding at End of Month
1947-1949 average = 100

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
FURNITURE:												
1950	148	146	148	150	154	155	160	164	169	167	165	169
1951	161	157	152	149	146	144	140	141	143	146	149	159
1952	153	149	147	147	152	157	160	163	166	172	176	188
HOUSEHOLD APPLIANCE:												
1950	163	164	167	172	179	187	199	219	234	235	234	236
1951	231	220	218	212	205	200	197	197	200	202	203	204
1952	197	189	182	180	184	196	204	208	216	222	224	236

Instalment Collection Ratios
Instalment collections during month as percentage of accounts outstanding at beginning of month

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
FURNITURE:												
1950	10	10	11	10	10	10	11	11	11	11	10	11
1951	10	10	11	11	11	12	11	12	11	12	11	11
1952	10	10	11	10	11	10	10	11	11	11	10	10
HOUSEHOLD APPLIANCE:												
1950	12	11	12	11	12	10	11	11	10	11	10	10
1951	12	11	12	11	11	12	12	12	12	12	12	12
1952	13	13	13	13	13	12	12	11	12	11	11	11