

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.17.2

January 8, 1953

Retail Instalment Credit at Furniture and Household Appliance Stores

NOVEMBER 1952

Instalment accounts outstanding at furniture stores increased moderately during November, continuing an upward movement which began in May of this year. Balances at the month-end were substantially above the level of a year ago. Household appliance stores reported a slight gain in instalment receivables during November. Compared with a year ago, their instalment receivables were up about 10 per cent.

The rate of collection on instalment accounts of furniture stores decreased somewhat in November. Collections amounted to 10 per cent of first-of-month accounts outstanding, down 1 point from both a month ago and a year ago. At household appliance stores, the collection ratio was 11 per cent, unchanged from October but down 1 point from a year ago.

Indexes of Instalment Accounts Outstanding at End of Month
1947-1949 average = 100

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
FURNITURE:												
1950	148	146	148	150	154	156	160	164	169	167	165	169
1951	161	157	152	149	146	144	140	141	143	146	149	159
1952	153	149	147	147	152	157	160	163	166	172	176	
HOUSEHOLD APPLIANCE:												
1950	163	164	167	172	179	187	199	219	234	235	234	236
1951	231	226	218	212	205	200	197	197	200	202	203	204
1952	197	189	182	180	164	196	204	208	216	222	223	

Instalment Collection Ratios
Instalment collections during month as percentage of accounts outstanding at beginning of month

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
FURNITURE:												
1950	10	10	11	10	10	10	11	11	11	11	10	11
1951	10	10	11	11	11	11	11	12	11	12	11	11
1952	10	10	11	10	11	10	10	11	11	11	10	
HOUSEHOLD APPLIANCE:												
1950	12	11	12	11	12	10	11	11	10	11	10	10
1951	12	11	12	11	11	12	12	12	12	12	12	12
1952	13	13	13	13	13	12	12	11	12	11	11	

NOTE:--Figures for November 1952 are preliminary and subject to revision.