

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.17.2

September 2, 1952

## Retail Instalment Credit at Furniture and Household Appliance Stores

JULY 1952

Instalment accounts outstanding at furniture stores increased slightly from June to July. Balances outstanding on July 31 were about 1 per cent above those of June and approximately 13 per cent above July a year ago. Household appliance stores reported an increase of about 2 per cent in instalment accounts outstanding from June 30 to the end of July. This brought month-end balances to a level about 1 per cent above a year ago.

Repayment of instalment indebtedness at furniture stores in July continued at the June rate. These repayments amounted to 10 per cent of accounts outstanding at the beginning of the month, 1 point lower than July of last year. Repayments at household appliance stores were made at a slightly more rapid rate in July, amounting to 13 per cent of first-of-month balances. This was 1 point above both a month ago and a year ago.

Indexes of Instalment Accounts Outstanding at End of Month  
1947-1949 average = 100

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
FURNITURE:												
1950	148	146	148	150	154	156	160	164	169	167	165	169
1951	161	157	152	149	146	144	140	141	143	146	149	159
1952	153	149	147	147	152	157	159					
HOUSEHOLD APPLIANCE:												
1950	163	164	167	172	179	187	199	219	234	235	234	236
1951	231	226	218	212	205	200	197	197	200	202	203	204
1952	197	189	182	180	184	194	199					

Instalment Collection Ratios  
Instalment collections during month as percentage of accounts outstanding at beginning of month

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
FURNITURE:												
1950	10	10	11	10	10	10	11	11	11	11	10	11
1951	10	10	11	11	11	11	11	12	11	12	11	11
1952	10	10	11	10	11	10	10					
HOUSEHOLD APPLIANCE:												
1950	12	11	12	11	12	10	11	11	10	11	10	10
1951	12	11	12	11	11	12	12	12	12	12	12	12
1952	13	13	13	13	13	12	13					

NOTE:--Figures for July 1952 are preliminary and subject to revision.