

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.17.2

August 7, 1952

## Retail Instalment Credit at Furniture and Household Appliance Stores

JUNE 1952

Instalment accounts outstanding at furniture stores increased about 3 per cent during June. Balances at the month-end were up 9 per cent from a year ago, but were at about the same level as June 1950. Instalment accounts outstanding at household appliance stores increased approximately 5 per cent from May 31 to the end of June, but were 4 per cent below a year ago.

Instalment collection ratios dropped 1 point in June for both furniture and household appliance stores. Collections on instalment accounts at furniture stores amounted to 10 per cent of balances outstanding at the beginning of the month; for household appliance stores, the collection ratio in June was 12 per cent.

Indexes of Instalment Accounts Outstanding at End of Month  
1947-1949 average = 100

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
<b>FURNITURE:</b>												
1950	148	146	148	150	154	156	160	164	169	167	165	169
1951	161	157	152	149	146	144	140	141	143	146	149	159
1952	153	149	147	147	152	156						
<b>HOUSEHOLD APPLIANCE:</b>												
1950	163	164	167	172	179	187	199	219	234	235	234	236
1951	231	226	218	212	205	200	197	197	200	202	203	204
1952	197	189	182	180	184	193						

Instalment Collection Ratios  
Instalment collections during month as percentage of accounts outstanding at beginning of month

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
<b>FURNITURE:</b>												
1950	10	10	11	10	10	10	11	11	11	11	10	11
1951	10	10	11	11	11	11	11	12	11	12	11	11
1952	10	10	11	10	11	10						
<b>HOUSEHOLD APPLIANCE:</b>												
1950	12	11	12	11	12	10	11	11	10	11	10	10
1951	12	11	12	11	11	12	12	12	12	12	12	12
1952	13	13	13	13	13	12						

NOTE: Figures for June 1952 are preliminary and subject to revision.