

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

35

G.17.2

April 4, 1951

Retail Instalment Credit at Furniture and Household Appliance Stores

FEBRUARY 1951

Instalment accounts outstanding at retail furniture stores declined seasonally in February but at the month-end continued somewhat above the level of the corresponding month of 1950. Household appliance store balances also experienced the customary February decline but were more than one-third larger than those of a year earlier.

The collection ratio for instalment accounts at household appliance stores was slightly lower than in January while at furniture stores it was unchanged. In both cases, the ratios were the same as in the corresponding period of 1950.

Indexes of Instalment Accounts Outstanding at End of Month
December 31, 1939 = 100

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
FURNITURE:												
1949	131	128	126	127	131	134	136	141	146	153	160	174
1950	168	186	168	170	174	177	182	186	192	190	187	192
1951	163	179										
HOUSEHOLD APPLIANCE:												
1949	134	129	128	129	134	140	148	153	160	167	170	163
1950	180	180	184	190	197	206	219	241	258	258	258	r261
1951	r256	248										

Instalment Collection Ratios
Instalment collections during month as percentage of accounts outstanding at beginning of month.

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
FURNITURE:												
1949	12	12	14	13	13	12	12	12	11	11	11	10
1950	10	10	11	10	10	10	11	11	11	11	10	11
1951	10	10										
HOUSEHOLD APPLIANCE:												
1949	15	14	15	14	14	14	13	14	12	12	12	12
1950	12	11	12	11	12	10	11	11	10	11	10	10
1951	12	11										

NOTE--Figures for February 1951 are preliminary and subject to revision.