

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.17.2

February 7, 1951

Retail Instalment Credit at Furniture and Household Appliance Stores

December 1950

Instalment accounts receivable at furniture and household appliance stores increased in December at a somewhat slower rate than is usual at this time of the year. At the end of 1950, however, both furniture and household appliance store balances were still well above the amount outstanding a year earlier.

Collections on instalment accounts outstanding at furniture stores rose slightly in December and, when compared with accounts receivable on the first of the month, resulted in a collection ratio of 11 per cent, one point higher than for November. Collections on instalment accounts of household appliance stores showed little change from November to December and the collection ratio remained at 10 per cent.

Indexes of Instalment Accounts Outstanding at End of Month
December 31, 1939 = 100

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
FURNITURE:												
1948	104	103	104	108	112	116	117	122	128	128	130	140
1949	131	128	126	127	131	134	136	141	146	153	160	174
1950	168	166	168	170	174	177	182	186	192	190	187	193
HOUSEHOLD APPLIANCE:												
1948	90	90	94	103	112	118	124	131	138	139	138	142
1949	134	129	128	129	134	140	148	153	160	167	170	183
1950	180	180	184	190	197	206	219	241	258	258	258	263

Instalment Collection Ratios
Instalment collections during month as percentage of accounts outstanding at beginning of month

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
FURNITURE:												
1948	14	14	15	15	15	16	14	14	14	14	14	14
1949	12	12	14	13	13	12	12	12	11	11	11	10
1950	10	10	11	10	10	10	11	11	11	11	10	11
HOUSEHOLD APPLIANCE:												
1948	19	17	18	17	18	17	17	17	16	16	15	15
1949	15	14	15	14	14	14	13	14	12	12	12	12
1950	12	11	12	11	12	10	11	11	10	11	10	10

NOTE: Figures for December 1950 are preliminary and subject to revision.