

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.17.2

January 9, 1951

Retail Instalment Credit at Furniture and Household Appliance Stores

November 1950

Instalment accounts outstanding at furniture and household appliance stores showed little change during November and at the end of the month were only fractionally below the amounts on October 31. Instalment accounts receivable of both kinds of retail establishment continued substantially above those of a year earlier.

Instalment accounts were collected at a somewhat slower rate in November than in October. At both furniture and household appliance stores collections during November amounted to 10 per cent of first-of-month accounts receivable as compared with an October ratio of 11 per cent. The November 1949 collection ratio was 11 per cent for furniture stores and 12 per cent for household appliance stores.

Indexes of Instalment Accounts Outstanding at End of Month  
December 31, 1939 = 100

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
FURNITURE:												
1948	104	103	104	108	112	116	117	122	128	128	130	140
1949	131	128	126	127	131	134	136	141	146	153	160	174
1950	168	166	166	170	174	177	182	186	192	190	187	
HOUSEHOLD APPLIANCE:												
1948	90	90	94	103	112	118	124	131	138	139	138	142
1949	134	129	128	129	134	140	148	153	160	167	170	183
1950	180	180	184	190	197	206	219	241	258	258	257	

Instalment Collection Ratios  
Instalment collections during month as percentage of accounts outstanding at beginning of month

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
FURNITURE:												
1948	14	14	15	15	15	16	14	14	14	14	14	14
1949	12	12	14	13	13	12	12	12	11	11	11	10
1950	10	10	11	10	10	10	11	11	11	11	10	
HOUSEHOLD APPLIANCE:												
1948	19	17	18	17	18	17	17	17	16	16	15	15
1949	15	14	15	14	14	14	13	14	12	12	12	12
1950	12	11	12	11	12	10	11	11	10	11	10	

Revised.

NOTE.--Figures for November 1950 are preliminary and subject to revision.