

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

REG. 17.2

November 8, 1950

Retail Instalment Credit at Furniture and Household Appliance Stores

SEPTEMBER 1950

Instalment accounts outstanding at retail furniture stores in September increased for the seventh consecutive month. Instalment accounts receivable at household appliance stores rose further during the month but at a less rapid rate than in August. The growth in instalment indebtedness at these outlets continued to be faster than that reported by furniture stores. For the year ending September 30, instalment accounts outstanding had increased more than one-half at household appliance stores compared with almost one-third at furniture stores.

Collections on both furniture and household appliance store instalment accounts continued to be made at about the same rate as in the two preceding months. Instalment accounts at household appliance stores were being liquidated more slowly than in September 1949.

Indexes of Instalment Accounts Outstanding at End of Month
December 31, 1939 = 100

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec
FURNITURE:												
1948	104	103	104	108	112	116	117	122	128	128	130	14
1949	131	128	126	127	131	134	136	141	146	153	160	17
1950	168	166	168	170	174	177	182	186	192			
HOUSEHOLD APPLIANCE:												
1948	90	90	94	103	112	118	124	131	138	139	138	14
1949	134	129	128	129	134	140	148	153	160	167	170	18
1950	180	180	184	190	197	206	219	241	256			

Instalment Collection Ratios
Instalment collections during month as percentage of accounts outstanding at beginning of month

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec
FURNITURE:												
1948	14	14	15	15	15	16	14	14	14	14	14	14
1949	12	12	14	13	13	12	12	12	11	11	11	10
1950	10	10	11	10	10	10	11	11	11			
HOUSEHOLD APPLIANCE:												
1948	19	17	18	17	18	17	17	17	16	16	15	15
1949	15	14	15	14	14	14	13	14	12	12	12	12
1950	12	11	12	11	12	10	11	11	11			

NOTE.--Figures for September 1950 are preliminary and subject to revision.