

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

17.2

August 2, 1950

Retail Instalment Credit at Furniture and Household Appliance Stores

JUNE 1950

Instalment accounts receivable of furniture and household appliance stores increased in June for the fourth consecutive month. At the end of the month outstanding balances at furniture and household appliance stores were 32 and 44 percent larger respectively, than on the corresponding date last year.

Collections on instalment accounts of household appliance stores were somewhat slower in June than in the previous month while furniture store collections remained unchanged for the third consecutive month. The rate of collection in June at both kinds of outlet was considerably slower than for the corresponding month last year. Instalment accounts of furniture stores were repaid, on the average, in about 19 months, as compared with 18 months for household appliance stores.

Indexes of Instalment Accounts Outstanding at End of Month
December 31, 1939 = 100

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
FURNITURE:												
1948	104	103	104	108	112	116	117	122	128	128	130	140
1949	131	128	126	127	131	134	136	141	146	153	160	174
1950	168	166	168	170	174	177						
HOUSEHOLD APPLIANCE:												
1948	90	90	94	103	112	118	124	131	138	139	138	142
1949	134	129	128	129	134	140	148	153	160	167	170	183
1950	180	180	184	190	197	202						

Instalment Collection Ratios
Instalment collections during month as percentage of accounts outstanding at beginning of month

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
FURNITURE:												
1948	14	14	15	15	15	16	14	14	14	14	14	14
1949	12	12	14	13	13	12	12	12	11	11	11	10
1950	10	10	11	10	10	10						
HOUSEHOLD APPLIANCE:												
1948	19	17	18	17	18	17	17	17	16	16	15	15
1949	15	14	15	14	14	14	13	14	12	12	12	12
1950	12	11	12	11	12	10						

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Federal Reserve Bank of St. Louis