

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.17.2

January 5, 1950

Retail Instalment Credit
at Furniture, Household Appliance, and Jewelry Stores

NOVEMBER 1949

Instalment accounts outstanding at furniture and household appliance stores continued to increase during November and at the end of the month were nearly one-fourth larger than a year earlier. Instalment indebtedness carried on the books of retail jewelry stores showed a somewhat smaller growth than has occurred during November of other recent years. At the month-end, however, the amount outstanding was slightly above the year-ago level.

The rate of collection on instalment accounts, which frequently slackens in November at furniture and household appliance stores, was unchanged from the October figures of 11 per cent and 12 per cent, respectively. Collections on instalment accounts of jewelry stores dropped 1 point to 13 per cent of the first-of-month outstanding balances.

Installment Accounts Outstanding and Collection Ratios

Month	Accounts outstanding at end of month December 31, 1937 = 100			Collection ratios ^{1/}		
	Furniture stores	Household appliance stores	Jewelry stores	Furniture stores	Household appliance stores	Jewelry stores
<u>1937</u>						
October	92	79	106	19	22	17
November	98	85	117	18	21	17
December	110	91	153	16	21	21
<u>1938</u>						
January	104	90	143	14	19	15
February	105	90	137	14	17	14
March	104	94	134	15	18	15
April	103	103	130	15	17	15
May	112	112	131	15	18	15
June	116	118	131	16	17	16
July	117	124	129	14	17	16
August	122	131	127	14	17	16
September	126	138	128	14	16	16
October	128	139	127	14	16	16
November	130	138	137	14	15	17
December	140	142	164	14	15	20
<u>1939</u>						
January	131	134	152	12	15	14
February	128	129	140	12	14	13
March	126	128	133	14	15	14
April	127	129	133	13	14	14
May	131	134	132	13	14	14
June	134	140	134	12	14	14
July	136	143	131	12	13	13
August	141	153	130	12	14	14
September	146	160	131	11	12	13
October	153	167	133	11	12	14
November	160	170	138	11	12	13

1- Preliminary.

2- Installment collections during month as percentage of accounts outstanding at beginning of month.