



BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.17.2

May 6, 1949

Retail Instalment Credit
at Furniture, Household Appliance, and Jewelry Stores

MARCH 1949

Instalment accounts outstanding at furniture stores declined slightly in March, although a rise in this month has been usual in recent years. Jewelry store accounts receivable showed a somewhat larger decrease than was registered in March of the two preceding years, while balances at household appliance stores declined for the third successive month. The amounts outstanding at the three kinds of business continued above the year-ago level.

The rate of repayment on instalment accounts in March showed little variation among furniture, household appliance, and jewelry stores. Collection ratios for household appliance and jewelry stores increased one point to 15 per cent and 14 per cent, respectively. For furniture stores, collections during the month also amounted to 14 per cent of accounts outstanding on the first of the month; in the two preceding months the ratio was 12 per cent.

Instalment Accounts Outstanding and Collection Ratios^{1/}

Month	Accounts outstanding at end of month December 31, 1939 = 100			Collection ratios ^{2/}		
	Furniture stores	Household appliance stores	Jewelry stores	Furniture stores	Household appliance stores	Jewelry stores
<u>1947</u>						
February	69	46	83	17	23	17
March	70	47	82	20	25	19
April	73	52	84	19	24	17
May	76	53	89	20	24	18
June	80	62	94	18	25	16
July	81	65	95	17	23	16
August	83	70	99	17	21	15
September	87	74	103	19	22	17
October	92	79	106	19	22	16
November	98	85	117	18	21	17
December	110	91	156	16	21	21
<u>1948</u>						
January	104	90	143	14	19	15
February	103	90	137	14	17	14
March	104	94	134	15	18	15
April	108	103	130	15	17	15
May	112	112	131	15	18	15
June	116	118	131	16	17	16
July	117	124	129	14	17	16
August	122	131	127	14	17	16
September	128	138	128	14	16	16
October	128	139	127	14	16	16
November	130	138	137	14	15	17
December	140	142	164	14	15	20
<u>1949</u>						
January	151	134	152	12	15	14
February	128	129	140	12	14	13
March	126	128	135	14	15	14

p - Preliminary

^{1/} Revised from January 1942 to date. Back figures by months beginning January 1940 may be obtained from Division of Research and Statistics.^{2/} Instalment collections during month as percentage of accounts outstanding at beginning of month.