



G.17.2

April 7, 1949

Retail Instalment Credit  
at Furniture, Household Appliance, and Jewelry Stores

FEBRUARY 1949

Instalment accounts outstanding at furniture and jewelry stores declined seasonally in February, but at a somewhat more rapid rate than occurred in the corresponding month of 1948. Household appliance store accounts receivable were also reduced, but were 44 per cent larger than a year earlier. Balances at furniture and jewelry stores, however, continued to show much smaller gains over the levels of the preceding year.

The February collection ratios on instalment accounts of furniture and household appliance stores declined one point to 15 per cent and 28 per cent, respectively. At jewelry stores the ratio of collections to accounts outstanding on the first of the month was unchanged at 17 per cent. Instalment accounts for the three kinds of business were repaid somewhat more slowly than in the corresponding month of 1948.



Instalment Accounts Outstanding and Collection Ratios

Month	Accounts outstanding at end of month December 31, 1939 = 100			Collection ratios <sup>1/</sup>		
	Furniture stores	Household appliance stores	Jewelry stores	Furniture stores	Household appliance stores	Jewelry stores
<u>1947</u>						
January	63	10	116	23	47	26
February	62	10	110	21	41	25
March	63	10	108	25	44	27
April	65	11	111	23	44	25
May	68	11	116	24	44	26
June	70	13	122	23	45	24
July	71	14	123	22	41	23
August	73	15	127	22	39	23
September	75	15	132	24	39	25
October	79	16	135	23	40	23
November	84	17	148	23	39	24
December	94	19	197	20	39	31
<u>1948</u>						
January	89	18	180	18	36	19
February	87	18	173	17	32	18
March	83	19	169	19	35	19
April	91	21	164	19	33	19
May	94	23	165	19	34	19
June	96	24	166	20	33	19
July	97	25	164	18	34	19
August	100	27	162	18	33	19
September	104	28	165	17	32	19
October	104	29	164	18	31	19
November	105	29	169	18	30	20
December	112	29	223	17	29	24
<u>1949</u>						
January	105	27	206	16	29	17
February p	102	26	189	15	28	17

p - Preliminary.

1/ Instalment collections during month as percentage of accounts outstanding at beginning of month.