



BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.17.2

March 8, 1949

Retail Instalment Credit
at Furniture, Household Appliance, and Jewelry Stores

JANUARY 1949

Instalment accounts outstanding at furniture, household appliance, and jewelry stores declined as is usual in January. At furniture and household appliance stores, the declines in instalment accounts receivable were somewhat larger than in the two preceding years, but at jewelry stores the decrease was of about the same proportion as in the corresponding period of 1948. On January 31 amounts outstanding at household appliance and jewelry stores showed year-to-year gains of 53 per cent and 14 per cent, respectively. Furniture store accounts receivable were up about one-fifth over the year-period.

The rate of repayment on instalment accounts in January was less rapid than in the preceding month for the three kinds of business. Collections during the month amounted to 16 per cent of accounts outstanding on the first of the month for furniture stores, 27 per cent for household appliance stores, and 18 per cent for jewelry stores.

Instalment Accounts Outstanding and Collection Ratios

Month	Accounts outstanding at end of month December 31, 1939 = 100			Collection ratios ^{1/}		
	Furniture stores	Household appliance stores	Jewelry stores	Furniture stores	Household appliance stores	Jewelry stores
<u>1946</u>						
December	65	10	126	26	47	44
<u>1947</u>						
January	63	10	116	23	47	26
February	62	10	110	21	41	25
March	63	10	108	25	44	27
April	65	11	111	23	44	25
May	68	11	116	24	44	26
June	70	13	122	23	45	24
July	71	14	123	22	41	23
August	73	15	127	22	39	23
September	75	15	132	24	39	25
October	79	16	135	23	40	23
November	84	17	148	23	39	24
December	94	19	197	20	39	31
<u>1948</u>						
January	89	18	180	18	36	19
February	87	18	173	17	32	18
March	88	19	169	19	35	19
April	91	21	164	19	33	19
May	94	23	165	19	34	19
June	96	24	166	20	33	19
July	97	25	164	18	34	19
August	100	27	162	18	33	19
September	104	28	165	17	32	19
October	104	29	164	18	31	19
November	105	29	r169	18	r30	r20
December	112	29	223	17	29	24
<u>1949</u>						
January p	105	23	204	16	27	18

p - Preliminary.

r - Revised.

^{1/} Instalment collections during month as percentage of accounts outstanding at beginning of month.