

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.17.2

January 7, 1949

Retail Instalment Credit  
at Furniture, Household Appliance, and Jewelry Stores

NOVEMBER 1948

Instalment accounts outstanding at furniture and jewelry stores showed smaller increases than are customary in November, while those for household appliance stores were unchanged at the October level. The three kinds of outlet continued to report gains over a year earlier, but at somewhat slower rates than in other recent months.

The November collection ratios on instalment accounts of both furniture and household appliance stores were unchanged from those of the preceding month, 18 per cent and 31 per cent, respectively. The collection ratio at jewelry stores, which had been maintained at 19 per cent for eight consecutive months, rose two points to 21 per cent.

## Instalment Accounts Outstanding and Collection Ratios

Month	Accounts outstanding at end of month December 31, 1939 = 100			Collection ratios <sup>1/</sup>		
	Furniture stores	Household appliance stores	Jewelry stores	Furniture stores	Household appliance stores	Jewelry stores
<u>1946</u>						
October	57	9	68	27	52	32
November	60	9	73	27	47	34
December	65	10	126	26	47	44
<u>1947</u>						
January	63	10	116	23	47	26
February	62	10	110	21	41	25
March	63	10	108	25	44	27
April	65	11	111	23	44	25
May	68	11	116	24	44	26
June	70	13	122	23	45	24
July	71	14	123	22	41	23
August	73	15	127	22	39	23
September	75	15	132	24	39	25
October	79	16	135	23	40	23
November	84	17	148	23	39	24
December	84	19	197	20	39	31
<u>1948</u>						
January	89	18	180	18	36	19
February	87	18	173	17	32	18
March	88	19	169	19	35	19
April	91	21	164	19	33	19
May	94	23	165	19	34	19
June	96	24	166	20	33	19
July	97	25	164	18	34	19
August	100	27	162	18	33	19
September	104	23	165	17	32	19
October	104	29	164	18	31	19
November p	105	29	174	18	31	21

p - Preliminary.

<sup>1/</sup> Instalment collections during month as percentage of accounts outstanding at beginning of month.