



BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.17.2

October 1, 1948

Retail Instalment Credit  
at Furniture, Household Appliance, and Jewelry Stores

AUGUST 1948

Instalment accounts receivable at furniture stores showed about the customary gain in August, and continued substantially above those of a year ago. Household appliance store accounts outstanding increased further in August, but those at jewelry stores remained at the level of the two preceding months. Compared with a year earlier, outstanding balances for household appliance stores were up 86 per cent on August 31, and for jewelry stores, 27 per cent.

The rate of collection on instalment accounts in August showed no change from the preceding month for the three kinds of business. Collections during the month amounted to 18 per cent of instalment accounts outstanding on the first of the month for furniture stores, 34 per cent for household appliance stores, and 19 per cent for jewelry stores.

## Instalment Accounts Outstanding and Collection Ratios

Month	Accounts outstanding at end of month December 31, 1939 = 100			Collection ratios <sup>1/</sup>		
	Furniture stores	Household appliance stores	Jewelry stores	Furniture stores	Household appliance stores	Jewelry stores
<u>1946</u>						
July	53	7	65	26	57	32
August	55	8	66	26	54	33
September	55	8	66	25	51	30
October	57	9	68	27	52	32
November	60	9	73	27	47	34
December	65	10	126	26	47	44
<u>1947</u>						
January	63	10	116	23	47	26
February	62	10	110	21	41	25
March	63	10	108	25	44	27
April	65	11	111	23	44	25
May	63	11	116	24	44	26
June	70	13	122	23	45	24
July	71	14	123	22	41	23
August	73	15	127	22	39	23
September	75	15	132	24	39	25
October	79	16	135	23	40	23
November	84	17	149	23	39	24
December	94	19	197	20	39	31
<u>1948</u>						
January	89	18	180	18	36	19
February	87	18	168	17	32	18
March	88	19	164	19	35	20
April	91	21	159	19	33	20
May	94	23	159	19	34	20
June	96	24	161	20	33	20
July	97	25	161	18	34	19
August p	100	27	161	18	34	19

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<sup>1/</sup> Instalment collections during month as percentage of accounts outstanding at beginning of month.