

116 BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.17.2

November 3, 1947

Retail Instalment Credit
at Furniture, Household Appliance, and Jewelry Stores

September 1947

Instalment accounts outstanding at furniture and jewelry stores continued to rise in September. Household appliance store accounts receivable remained at the August level and were again about 88 per cent above the year-ago level. At jewelry stores the amount outstanding was twice as large as a year earlier, while at furniture stores the gain over the year-period was 36 per cent.

Collections on instalment accounts at furniture and jewelry stores were made at a more rapid rate during September than in other recent months. For these two kinds of outlet the September collection ratio was 25 per cent, while for household appliance stores the ratio was unchanged from the August figure of 40 per cent.

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 Instalment Accounts Outstanding and Collection Ratios
 FEDERAL RESERVE BANK

Month	Accounts outstanding at end of month December 31, 1939 = 100			Collection ratios 1/		
	Furniture stores	Household appliance stores	Jewelry stores	Furniture stores	Household appliance stores	Jewelry stores
<u>1945</u>						
August	41	4	46	23	48	31
September	42	4	45	23	49	30
October	44	4	45	27	52	31
November	46	4	48	27	51	35
December	50	5	76	24	48	46
<u>1946</u>						
January	48	5	68	25	52	32
February	49	5	63	24	52	29
March	50	5	61	27	54	32
April	51	5	62	23	56	32
May	52	6	63	27	55	34
June	53	6	65	26	56	33
July	53	7	65	26	57	32
August	55	8	66	26	54	33
September	55	8	66	25	51	30
October	57	9	68	27	52	32
November	60	9	73	27	47	34
December	65	10	126	26	47	44
<u>1947</u>						
January	63	10	116	23	47	26
February	62	10	110	21	41	25
March	63	10	108	25	44	27
April	65	11	111	23	44	25
May	68	11	116	24	44	26
June	70	13	122	23	45	24
July	71	14	123	22	41	23
August	73	15	127	22	40	23
September p	75	15	132	25	40	25

p - Preliminary. r - Revised.

1/ Instalment collections during month as percentage of accounts outstanding at beginning of month.