

7 Mrs. Cutler

LIBRARY OF THE FEDERAL
RESERVE BANK OF CLEVELAND

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.17.2

October 3, 1947

Retail Instalment Credit
at Furniture, Household Appliance, and Jewelry Stores

August 1947

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Instalment accounts outstanding at furniture, household appliance, and jewelry stores increased slightly in August. At the end of the month furniture store accounts receivable showed a gain of about one-third over the year-ago level, while those at household appliance and jewelry stores continued considerably larger than a year earlier.

Furniture and jewelry store collection ratios on instalment accounts were unchanged in August at 22 per cent and 23 per cent, respectively. At household appliance stores the August collection ratio was 42 per cent; a month earlier it was 43 per cent.

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Instalment Accounts Outstanding and Collection Ratios

FEDERAL RESERVE BANK

ST. LOUIS, MISSOURI

Month	Accounts outstanding at end of month December 31, 1939 = 100			Collection ratios <u>1/</u>		
	Furniture stores	Household appliance stores	Jewelry stores	Furniture stores	Household appliance stores	Jewelry stores
<u>1945</u>						
July	42	4	48	24	42	31
August	41	4	46	23	48	31
September	42	4	45	23	49	30
October	44	4	45	27	52	31
November	46	4	48	27	51	35
December	50	5	76	24	48	46
<u>1946</u>						
January	48	5	68	25	52	32
February	49	5	63	24	52	29
March	50	5	61	27	54	32
April	51	5	62	28	56	32
May	52	6	63	27	55	34
June	53	6	65	26	56	33
July	53	7	65	26	57	32
August	55	8	66	26	54	33
September	55	8	66	25	51	30
October	57	9	68	27	52	32
November	60	9	73	27	47	34
December	65	10	126	26	47	44
<u>1947</u>						
January	63	10	116	23	47	26
February	62	10	110	21	41	25
March	63	10	108	25	r44	27
April	65	11	r111	23	44	25
May	68	11	r116	24	44	26
June	70	r13	r122	23	46	24
July	71	13	123	22	43	23
August p	73	14	127	22	42	23

p - Preliminary. r - Revised.

1/ Instalment collections during month as percentage of accounts outstanding at beginning of month.