

119 BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.17.2

September 5, 1947

Retail Instalment Credit
at Furniture, Household Appliance, and Jewelry Stores

July 1947

Instalment accounts outstanding at jewelry stores declined slightly as is usual in July, while those at furniture and household appliance stores continued to increase. Furniture store accounts receivable were up 34 per cent from the year-ago level; the gain at jewelry and household appliance stores was approximately 86 per cent.

The July collection ratios on instalment accounts of furniture and jewelry stores declined one point to 22 per cent and 23 per cent, respectively. At household appliance stores collections during July were 44 per cent of instalment accounts outstanding on the first of the month as compared with 46 per cent in the preceding month.

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Instalment Accounts Outstanding and Collection Ratios

FEDERAL RESERVE BANK
OF CLEVELAND

Month	Accounts outstanding at end of month December 31, 1939 = 100			Collection ratios 1/		
	Furniture stores	Household appliance stores	Jewelry stores	Furniture stores	Household appliance stores	Jewelry stores
<u>1945</u>						
June	42	4	50	23	43	33
July	42	4	48	24	42	31
August	41	4	46	23	48	31
September	42	4	45	23	49	30
October	44	4	45	27	52	31
November	45	4	48	27	51	35
December	50	5	76	24	48	46
<u>1946</u>						
January	40	5	68	25	52	32
February	49	5	63	24	52	29
March	50	5	61	27	54	32
April	51	5	62	26	56	32
May	52	6	63	27	55	34
June	53	6	65	26	56	33
July	53	7	65	26	57	32
August	55	8	66	26	54	33
September	55	8	66	25	51	30
October	57	9	68	27	52	32
November	60	9	73	27	47	34
December	65	10	126	26	47	44
<u>1947</u>						
January	63	10	116	23	47	26
February	62	10	110	21	41	25
March	63	10	108	25	45	27
April	65	11	112	23	44	25
May	68	11	117	24	44	r26
June	70	12	123	23	46	24
July	71	13	121	22	44	23

p - Preliminary. r - Revised.

1/ Instalment collections during month as per cent of accounts outstanding at beginning of month.