

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.17.2

August 6, 1947

Retail Instalment Credit
at Furniture, Household Appliance, and Jewelry Stores

June 1947

Instalment accounts outstanding at furniture and jewelry stores showed further gains in June. Household appliance store accounts receivable increased somewhat and at the end of the month were about twice the amount outstanding a year earlier. Instalment accounts receivable at furniture stores were approximately one-third higher than on the corresponding date last year, while the year-to-year increase at jewelry stores was 86 per cent.

The ratio of collections during June to instalment accounts outstanding at the beginning of the month at household appliance stores was 46 per cent, two points higher than in the two preceding months. At furniture and jewelry stores the June collection ratios were 23 per cent and 22 per cent, respectively.

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Instalment Accounts Outstanding and Collection Ratios

Month	Accounts outstanding at end of month December 31, 1939 = 100			Collection ratios 1/		
	Furniture stores	Household appliance stores	Jewelry stores	Furniture stores	Household appliance stores	Jewelry stores
<u>1945</u>						
May	42	4	50	23	40	33
June	42	4	50	23	43	33
July	42	4	48	24	42	31
August	41	4	46	23	48	31
September	42	4	45	23	49	30
October	44	4	45	27	52	31
November	46	4	48	27	51	35
December	50	5	76	24	48	46
<u>1946</u>						
January	48	5	68	25	52	32
February	49	5	63	24	52	29
March	50	5	61	27	54	32
April	51	5	62	28	56	32
May	52	6	63	27	55	34
June	53	5	65	26	56	33
July	53	7	65	26	57	32
August	55	8	66	26	54	33
September	55	8	66	25	51	30
October	57	9	68	27	52	32
November	60	9	73	27	47	34
December	65	10	126	26	47	44
<u>1947</u>						
January	63	10	116	23	47	26
February	62	10	110	21	44	25
March	63	10	108	25	45	27
April	65	11	112	23	44	25
May	68	11	117	24	44	25
June p	70	12	121	23	46	22

p - Preliminary. r - Revised.

1/ Instalment collections during month as percent of accounts outstanding at beginning of month.