

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.17.2

July 3, 1947

Retail/Instalment Credit
at Furniture, Household Appliance, and Jewelry Stores~~May 1947~~

Instalment accounts outstanding at both furniture and jewelry stores showed a moderate increase in May, while those at household appliance stores remained at the level of the preceding month. Amounts outstanding at the end of May at jewelry and household appliance stores were more than four-fifths larger than a year earlier. Furniture store accounts receivable were up 31 per cent over a year ago.

Collection ratios on instalment accounts at furniture and jewelry stores rose in May to 25 per cent and 26 per cent, respectively. Collections during the month at household appliance stores were 42 per cent of instalment accounts outstanding on May 1, one point less than in April.

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Installment Accounts Outstanding and Collection Ratios

Month	Accounts outstanding at end of month December 31, 1939 = 100 ¹			Collection ratios 1/		
	Furniture stores	Household appliance stores	Jewelry stores	Furniture stores	Household appliance stores	Jewelry stores
<u>1945</u>						
April	42	4	49	22	36	30
May	42	4	50	23	40	33
June	42	4	50	23	43	33
July	42	4	48	24	42	31
August	41	4	46	23	48	31
September	42	4	45	23	49	30
October	44	4	45	27	52	31
November	46	4	43	27	51	35
December	50	5	76	24	48	46
<u>1946</u>						
January	48	5	58	25	52	32
February	49	5	63	24	52	29
March	50	5	61	27	54	32
April	51	5	62	28	56	32
May	52	6	63	27	55	34
June	53	6	65	26	55	33
July	53	7	65	26	57	32
August	55	8	66	26	54	33
September	55	8	66	25	51	30
October	57	9	68	27	52	32
November	60	9	73	27	47	34
December	65	10	126	26	47	44
<u>1947</u>						
January	63	10	116	23	47	26
February	62	10	110	21	42	25
March	63	10	103	25	44	27
April	65	11	112	23	43	25
May	63	11	118	25	42	26

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1/ Instalment collections during month as percent of accounts outstanding at beginning of month.