

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.17.2

June 3, 1947

Retail Instalment Credit
at Furniture, Household Appliance, and Jewelry Stores

April 1947

Instalment accounts outstanding at jewelry stores rose slightly in April, while those at furniture stores continued to gain. Household appliance store accounts receivable increased somewhat and were considerably larger than a year ago. At the end of the month jewelry store accounts receivable were up 77 per cent; the year-to-year increase at furniture stores was 27 per cent.

The April collection ratio on instalment accounts of household appliance stores increased one point to 45 per cent. At jewelry stores the collection ratio declined to 25 per cent from 27 per cent in March. Furniture store collections during April were 24 per cent of instalment accounts outstanding on the first of the month as compared with 28 per cent a year earlier.

Instalment Accounts Outstanding and Collection Ratios

Month	Accounts outstanding at end of month December 31, 1939 = 100			Collection ratios 1/		
	Furniture stores	Household appliance stores	Jewelry stores	Furniture stores	Household appliance stores	Jewelry stores
<u>1945</u>						
March	42	4	51	24	36	32
April	42	4	49	22	36	30
May	42	4	50	23	40	33
June	42	4	50	23	43	33
July	42	4	48	24	42	31
August	41	4	46	23	48	31
September	42	4	45	23	49	30
October	44	4	45	27	52	31
November	46	4	48	27	51	35
December	50	5	76	24	48	46
<u>1946</u>						
January	48	5	68	25	52	32
February	49	5	63	24	52	29
March	50	5	61	27	54	32
April	51	5	62	28	56	32
May	52	6	63	27	55	34
June	53	6	65	26	56	33
July	53	7	65	26	57	32
August	55	8	66	26	54	33
September	55	8	66	25	51	30
October	57	9	68	27	52	32
November	60	9	73	27	47	34
December	65	10	126	26	47	44
<u>1947</u>						
January	63	10	116	23	47	26
February	62	10	110	21	42	25
March	63	10	108	25	44	27
April p	65	11	110	24	45	25

p - Preliminary. r - Revised.
 1/ Instalment collections during month as per cent of accounts outstanding at beginning of month.