

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.17.2

April 4, 1947

Retail Instalment Credit
at Furniture, Household Appliance, and Jewelry Stores
February 1947

Instalment accounts receivable at jewelry and furniture stores decreased by about the customary amount in February. Jewelry store accounts receivable were nearly three-fourths larger than a year earlier, while those at furniture stores showed a 27 per cent rise. Household appliance store accounts receivable increased slightly in February and at the end of the month were approximately double the amount outstanding on the corresponding date last year.

Jewelry and furniture store collection ratios on instalment accounts declined one point in February to 25 per cent and 22 per cent, respectively. At household appliance stores collections during the month were 42 per cent of instalment accounts outstanding on February 1, as compared with 47 per cent in the three preceding months.

- 2 -

Instalment Accounts Outstanding and Collection Ratios

Month	Accounts outstanding at end of month December 31, 1939 = 100			Collection ratios 1/		
	Furniture stores	Household appliance stores	Jewelry stores	Furniture stores	Household appliance stores	Jewelry stores
<u>1945</u>						
January	44	4	62	21	35	29
February	43	4	55	21	32	28
March	42	4	51	24	36	32
April	42	4	49	22	36	30
May	42	4	50	23	40	33
June	42	4	50	23	43	33
July	42	4	48	24	42	31
August	41	4	46	23	48	31
September	42	4	45	23	49	30
October	44	4	45	27	52	31
November	46	4	48	27	51	35
December	50	5	76	24	48	46
<u>1946</u>						
January	48	5	68	25	52	32
February	49	5	63	24	52	29
March	50	5	61	27	54	32
April	51	5	62	28	56	32
May	52	6	63	27	55	34
June	53	6	65	26	56	33
July	53	7	65	26	57	32
August	55	8	66	26	54	33
September	55	8	66	25	51	30
October	57	9	68	27	52	32
November	60	9	r73	27	47	r34
December	65	10	r126	26	47	44
<u>1947</u>						
January	63	9	116	23	47	26
February p	62	10	109	22	42	25

p - Preliminary. r - Revised.

1/ Instalment collections during month as per cent of accounts outstanding at beginning of month.

FEDERAL RESERVE BANK

APR 7 8 40 AM '47

LIBRARY