

45 BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.17.2

February 6, 1947

Retail Instalment Credit
at Furniture, Household Appliance, and Jewelry Stores

December 1946

Instalment accounts outstanding at furniture stores, which have increased steadily since the first of the year, rose further in December. At the end of the year they were nearly one-third higher than on December 31, 1945. Jewelry store accounts receivable showed somewhat more than the usual seasonal expansion, and at the end of December were higher than for any other month on record. Amounts outstanding at household appliance stores continued to gain, and were well above the low level prevailing a year ago.

The December collection ratio for jewelry stores increased eight points to 42 per cent, while for household appliance stores the ratio remained unchanged at the November level. Collections during December at furniture stores were 26 per cent of instalment accounts outstanding at the first of the month, one point less than in November.

LIBRARY

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Instalment Accounts Outstanding and Collection Ratios
 FEDERAL RESERVE BANK
 ST. LOUIS, MISSOURI

Month	Accounts outstanding at end of month December 31, 1939 = 100			Collection ratios 1/		
	Furniture stores	Household appliance stores	Jewelry stores	Furniture stores	Household appliance stores	Jewelry stores
<u>1944</u>						
November	45	5	49	24	37	34
December	48	5	71	23	39	49
<u>1945</u>						
January	44	4	62	21	35	29
February	43	4	55	21	32	28
March	42	4	51	24	36	32
April	42	4	49	22	36	30
May	42	4	50	23	40	33
June	42	4	50	23	43	33
July	42	4	48	24	42	31
August	41	4	46	23	48	31
September	42	4	45	23	49	30
October	44	4	45	27	52	31
November	46	4	48	27	51	35
December	50	5	76	24	48	46
<u>1946</u>						
January	48	5	68	25	52	32
February	49	5	63	24	52	29
March	50	5	61	27	54	32
April	51	5	62	28	56	32
May	52	6	63	27	55	34
June	53	6	65	26	55	33
July	53	7	65	26	56	32
August	55	8	66	26	55	33
September	55	9	66	25	52	31
October	57	r9	68	27	r52	32
November	60	10	74	27	48	34
December p	66	11	125	26	48	42

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1/ Instalment collections during month as per cent of accounts outstanding at beginning of month.