

45 BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.17.2

September 5, 1946

Retail Instalment Credit at Furniture, Household Appliance, and Jewelry Stores

July 1946

Instalment accounts outstanding at furniture stores at the end of July remained at the June level, while those at jewelry stores decreased by about the customary seasonal amount. Household appliance store accounts receivable increased slightly, and continued substantially higher than in 1945. At furniture stores the amount outstanding on July 31 was 26 per cent larger than on the corresponding date a year earlier, as compared with 31 per cent at jewelry stores.

Collections on instalment accounts at furniture and household appliance stores increased during July, resulting in collection ratios of 27 per cent and 55 per cent, respectively. Jewelry store collections during the month were 31 per cent of instalment accounts outstanding on the first of the month.

Instalment Accounts Outstanding and Collection Ratios

Month	Accounts outstanding at end of month December 31, 1939 = 100			Collection ratios ^{1/}		
	Furniture stores	Household appliance stores	Jewelry stores	Furniture stores	Household appliance stores	Jewelry stores
<u>1944</u>						
June	42	5	45	24	28	30
July	42	5	44	23	29	31
August	41	5	43	24	32	31
September	42	5	44	24	33	32
October	43	5	45	26	36	34
November	45	5	49	24	37	34
December	48	5	71	23	39	49
<u>1945</u>						
January	44	4	62	21	35	29
February	43	4	55	21	32	28
March	42	4	51	24	36	32
April	42	4	49	22	36	30
May	42	4	60	23	40	33
June	42	4	50	23	43	33
July	42	4	48	24	42	31
August	41	4	46	23	48	31
September	42	4	45	23	49	30
October	44	4	45	27	52	31
November	46	4	48	27	51	55
December	50	5	76	24	48	46
<u>1946</u>						
January	48	5	68	25	52	32
February	49	5	63	24	r52	29
March	50	5	61	27	r54	32
April	51	5	62	28	56	32
May	52	6	63	27	55	33
June	53	6	65	26	55	32
July: p	53	7	63	27	55	31

p - Preliminary, r - Revised.

^{1/} Instalment collections during month as per cent of accounts outstanding at beginning of month.

FEDERAL RESERVE BANK
 SEP 9 9 06 AM '46
 LIBRARY